

LAZARD

CORRECTING and REPLACING Lazard Global Total Return and Income Fund Monthly Distribution Declaration and Announcement of 2019 Annual Meeting of Stockholders

February 19, 2019

NEW YORK--(BUSINESS WIRE)--Feb. 19, 2019-- In the press release titled, "Lazard Global Total Return and Income Fund Monthly Distribution Declaration and Announcement of 2019 Annual Meeting of Stockholders," issued on Friday, February 15, 2019 the assets under management figure for the Lazard Group in the last paragraph was incorrect. This revised press release includes the accurate figure of \$215 billion.

The corrected release reads:

LAZARD GLOBAL TOTAL RETURN AND INCOME FUND MONTHLY DISTRIBUTION DECLARATION AND ANNOUNCEMENT OF 2019 ANNUAL MEETING OF STOCKHOLDERS

The Board of Directors of Lazard Global Total Return and Income Fund, Inc. (the "Fund") (**NYSE:LGI**) has authorized the Fund to declare today, pursuant to a level distribution policy, a monthly distribution of \$0.08879 per share on the Fund's outstanding common stock. The distribution is payable on March 22, 2019 to shareholders of record on March 12, 2019. The ex-dividend date is March 11, 2019.

Portfolio data as of January 31, 2019, including performance, asset allocation, top 10 holdings, sector weightings, regional exposure, and other Fund characteristics have been posted on Lazard Asset Management's ("LAM") website, www.LazardAssetManagement.com. Additionally, any notices required by Section 19(a) of the Investment Company Act of 1940, as amended, which provide information regarding the respective estimated amounts of each monthly distribution derived from net investment income, net realized capital gains (short- and long-term) and return of capital, will also be available on www.LazardAssetManagement.com.

The Fund's 2019 annual meeting of stockholders will be held on June 28, 2019. For stockholder proposals to be presented at the 2019 annual meeting (but not included in the Fund's proxy materials), notice of the proposal must be delivered to the Fund's Secretary at its principal office (30 Rockefeller Plaza, New York, NY 10112) by 5:00 p.m., local time on February 28, 2019. Proposals submitted for inclusion in the Fund's proxy materials for the meeting must comply with Rule 14a-8 under the Securities Exchange Act of 1934. All stockholder proposals must include the information required by the Fund's by-laws and comply with all legal requirements.

The Fund's investment objective is total return, consisting of capital appreciation and current income. The Fund's net assets are invested in a portfolio of approximately 60 to 80 US and non-US equity securities, including American Depositary Receipts, generally of companies with market capitalizations greater than \$2 billion, and may include investments in emerging markets. The Fund also invests in emerging market currencies (primarily by entry into forward currency contracts), or instruments whose value is derived from the performance of an underlying emerging market currency, and also may invest in debt obligations, including government, government agency and corporate obligations and structured notes denominated in emerging market currencies.

An indirect subsidiary of Lazard Ltd (NYSE: LAZ), LAM, the Fund's investment manager, offers a range of equity, fixed-income, and alternative investment products worldwide. As of December 31, 2018, LAM and affiliated asset management companies in the Lazard Group managed \$215 billion worth of client assets. For more information about LAM, please go to www.LazardAssetManagement.com. Follow LAM at @LazardAsset.

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