

LAZARD

Lazard Announces Redemption of 3.625% Senior Notes Due March 1, 2027 Issued by Lazard Group LLC

August 11, 2025

NEW YORK--(BUSINESS WIRE)--Aug. 11, 2025-- Lazard, Inc. (NYSE: LAZ) announced today that its subsidiary Lazard Group LLC ("Lazard Group") will redeem all of the issued and outstanding 3.625% Senior Notes due March 1, 2027 (the "Notes") on September 18, 2025 (the "Redemption Date"). The Notes were issued pursuant to the indenture, dated as of May 10, 2005 (as amended, the "Indenture"), between Lazard Group and The Bank of New York Mellon, as trustee, and have an aggregate principal amount outstanding of \$97,027,000.

The Notes will be redeemed at a make-whole redemption price calculated in accordance with the Indenture (the "Redemption Payment"). From and after the Redemption Date, all interest will cease to accrue on the Notes.

Investors in the Notes should contact the bank or broker through which they hold a beneficial interest in the Notes for information about obtaining the Redemption Payment for any Notes in which they have a beneficial interest.

About Lazard

Founded in 1848, Lazard is one of the world's preeminent financial advisory and asset management firms, with operations in North and South America, Europe, the Middle East, Asia, and Australia. Lazard provides advice on mergers and acquisitions, capital markets and capital solutions, restructuring and liability management, geopolitics, and other strategic matters, as well as asset management and investment solutions to institutions, corporations, governments, partnerships, family offices, and high net worth individuals. For more information, please visit www.lazard.com.

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