

LAZARD LTD
QUALIFIED NOTICE
WITHHOLDING INFORMATION
PURSUANT TO U.S. TREASURY REGULATION §1.1446-4
ANALYSIS OF DISTRIBUTION TO BE MADE ON MAY 21, 2021

Notice Date: May 8, 2021
Record Date: May 10, 2021
Declaration Date: April 29, 2021
Payment Date: May 21, 2021

Lazard Ltd CUSIP: G54050102

Withholding Information

Lazard Ltd is a Bermuda company that is classified as a publicly traded partnership for U.S. federal tax purposes. In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.47 per share of Class A common stock declared by Lazard Ltd on April 29, 2021 to be paid on May 21, 2021. The date of record is the close of business on May 10, 2021.

As of the date of this notice, our estimate of the distribution's components is as follows:

Dividend – Foreign	\$0.275
Dividend – U.S.	\$0.195
Total Distribution Per Class A Share	<u>\$0.47</u>

Notes:

- (1) None of the items listed above reflects Effectively Connected Income (ECI).