FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	$D \subset$	20549	
vasilligion,	D.C.	20349	

heck this box if no longer subject
Section 16. Form 4 or Form 5
oligations may continue. See
-44! 4 (I-)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Orszag Peter Richard						2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [ LAZ ]										tionship of Reportir all applicable) Director		10% O	wner
(Last) (First) (Middle) 30 ROCKEFELLER PLAZA					3. Date of Earliest Transaction (Month/Day/Year) 02/25/2022									^ belov	Officer (give title below)  CEO of Final		below)	specify	
(Street) NEW YO			.0112 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	Individual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			2. Transac Date (Month/Da	Day/Year) if a		A. Deemed Execution Date, f any Month/Day/Year)		3. 4. Securitie Disposed (Code (Instr. 8)					Benefi	ties cially I Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A)	) or )	Price	Transa	action(s) 3 and 4)			(Instr. 4)
Restricted	estricted Class A Common Stock <sup>(1)</sup> 02			02/25/	2022		A		146		A	(2)	10	,993 <sup>(3)</sup>		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I			Transaction of Code (Instr. Derivative			Expiration Date (Month/Day/Year) Sect Und Derit Sect				Title and mount of scurities and erlying erivative ecurity (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersl Form: Direct (E or Indire (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nur of	nber					

## Explanation of Responses:

- 1. The Restricted Class A Common Stock will vest in two tranches: approximately 33% will vest on or around March 1, 2022 and approximately 67% will vest on or around March 1, 2023.
- 2. Additional shares of Restricted Class A Common Stock were acquired pursuant to the dividend equivalent reinvestment provisions of underlying restricted stock awards.
- 3. Amount excludes 7,561 shares of Class A Common Stock and 101,233 Restricted Participation Units directly or indirectly owned by the reporting person.

## Remarks:

/s/ Peter R. Orszag by Scott D. Hoffman under a P of A

03/01/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.