FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	OIVID APPROVAL								
	OMB Number:	3235-0287							
- 1	Estimated average bu	ırden							

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Check this box if no longer subject to						
Section 16. Form 4 or Form 5						
obligations may continue. See						
Instruction 1(b).						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hoffman Scott D</u>					2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ, LDZ]						(Ch	eck all applic Directo	r	10% Ov	/ner
(Last) (First) (Middle) C/O LAZARD LTD 30 ROCKEFELLER PLAZA				05	3. Date of Earliest Transaction (Month/Day/Year) 05/31/2007						X Officer (give title Other (specify below) General Counsel				
(Street) NEW YORK NY 10020 (City) (State) (Zip)		10020 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line) K Form fi Form fi	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of Security (Instr. 3) 2. Trans Date (Month/					Saction ZA. Deemed Execution Date, if any (Month/Day/Yea		Code (Ins	(A) or D		str. 3, 4 and !	Si) Securities For (D) Securities Beneficially (D) Owned Following Reported Transaction(s)		m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution curity or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	mount (Inst			
Restricted Stock Units ⁽¹⁾	(2)	05/31/2007		A		36.9156		(3)	(3)	Class A Common Stock	36.9156	\$0	22,137.0736	D	

Explanation of Responses:

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- $3.\ Of\ the\ 36.9156\ Restricted\ Stock\ Units\ acquired,\ 26.4742\ vest\ on\ March\ 31,\ 2010\ and\ 10.4414\ vest\ on\ March\ 31,\ 2011.$

Remarks:

/s/ Scott D. Hoffman

06/04/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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