LAZARD

MONTHLY ASSETS UNDER MANAGEMENT (\$ in millions)

	2017	Jan-2017	Feb-2017	Mar-2017	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sept-2017	Oct-2017	Nov-2017	Dec-2017
Total AUM	Opening Balance	\$197,910	\$204,977	\$207,832	\$215,178	\$220,866	\$227,009	\$225,761	\$232,352	\$235,801	\$238,125	\$241,044	\$245,384
	Net Flows	1,324	φ204,977 (920)	2,899	φ2 13,176 391	Ψ220,000 163	(919)	(615)	1,294	(664)	(499)	1,428	(792)
	Market Apprec/(Deprec)	3,149	3,970	4,011	4,055	4,293	(1,125)	4,258	1,948	3,510	5,420	871	3,504
	FX Movement	2,594	(195)	436	1,242	1,687	796	2,948	207	(522)	(2,002)	2,041	1,363
	Ending Balance	\$204,977	\$207,832	\$215,178	\$220,866	\$227,009	\$225,761	\$232,352	\$235,801	\$238,125	\$241,044	\$245,384	\$249,459
	E annith a	#400.007	#474 077	#470.070	#404 440	#400 404	#400.004	#404.007	\$400.200	#400 F04	\$200 507	#200 400	\$000.050
	Equity Fixed Income	\$168,927 32,024	\$171,977 31,834	\$178,979 32,218	\$184,112 32,424	\$189,461 33,176	\$188,091 33,165	\$194,067 33,792	\$196,399 34,881	\$198,521 35,037	\$202,567 33,847	\$206,190 34,377	\$209,358
	Other	4,026	4,021	32,210	4,330	4,372	4,505	4,493	4,521	4,567	4,630	4,817	35,080 5,021
	Ending Balance	\$204,977	\$207,832	\$215,178	\$220,866	\$227,009	\$225,761	\$232,352	\$235,801	\$238,125	\$241,044	\$245,384	\$249,459
													
- 4 1 41114	2018	Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	Jul-2018	Aug-2018	Sept-2018	Oct-2018	Nov-2018	Dec-2018
Total AUM	Opening Balance	\$249,459	\$263,482	\$253,925	\$251,680	\$249,345	\$244,326	\$237,876	\$243,836	\$240,355	\$240,087	\$224,697	\$225,779
	Net Flows	Ψ249,459 1,160	φ203,462 260	φ233,923 987	(1,540)	φ249,343 4	(2,310)	φ237,876 744	φ243,636 28	(1,060)	φ240,067 (4)	(1,704)	(1,463)
	Market Apprec/(Deprec)	7,829	(7,259)	(3,368)	2,356	(1,736)	(2,446)	4,893	(1,206)	721	(13,139)	2,160	(10,103)
	FX Movement	5,034	(2,558)	136	(3,151)	(3,287)	(1,694)	323	(2,303)	71	(2,247)	626	521
	Ending Balance	\$263,482	\$253,925	\$251,680	\$249,345	\$244,326	\$237,876	\$243,836	\$240,355	\$240,087	\$224,697	\$225,779	\$214,734
	Equity	\$221,964	\$212,817	\$210,077	\$208,483	\$204,418	\$198,841	\$203,904	\$200,951	\$201,006	\$186,016	\$187,950	\$176,998
	Fixed Income	36,607	36,236	36,656	36,070	35,072	34,065	35,217	34,685	34,390	33,866	32,948	32,938
	Other	4,911	4,872	4,947	4,792	4,836	4,970	4,715	4,719	4,691	4,815	4,881	4,798
	Ending Balance	<u>\$263,482</u>	<u>\$253,925</u>	\$251,680	\$249,345	\$244,326	<u>\$237,876</u>	<u>\$243,836</u>	<u>\$240,355</u>	\$240,087	<u>\$224,697</u>	<u>\$225,779</u>	\$214,734
	2019	Jan-2019	Feb-2019	Mar-2019	Apr-2019	May-2019	June-2019	July-2019	Aug-2019	Sept-2019	Oct-2019	Nov-2019	Dec-2019
Total AUM	On an in a Dalama	#044.704	# 000 077	# 004 404	#004.070	# 000 040	# 000 005	#007.400	# 004.040	#000 040	# 000 074	# 005.040	#000 744
Total AUM	Opening Balance	\$214,734 742	\$229,977 165	\$234,401 (869)	\$234,979 (1.286)	\$239,643 (1.417)	\$228,665 (2.543)	\$237,466 (2.021)	\$234,843 (432)	\$228,813 (1.932)	\$230,874 (533)	\$235,846 (1.544)	\$236,744 2.596
Total AUM	Net Flows	742	165	(869)	(1,286)	(1,417)	(2,543)	(2,021)	(432)	(1,932)	(533)	(1,544)	2,596
Total AUM	Net Flows Market Apprec/(Deprec)	742 12,652	165 5,499	(869) 2,937	(1,286) 6,564	(1,417) (8,697)	(2,543) 9,035	(2,021) 1,524	(432) (3,844)	(1,932) 4,515	(533) 2,902	(1,544) 3,834	2,596 6,058
Total AUM	Net Flows	742	165	(869)	(1,286)	(1,417)	(2,543)	(2,021)	(432)	(1,932)	(533)	(1,544)	2,596
Total AUM	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance	742 12,652 1,849 \$229,977	165 5,499 (1,240) \$234,401	(869) 2,937 (1,490) \$234,979	(1,286) 6,564 (614) \$239,643	(1,417) (8,697) (864) \$228,665	(2,543) 9,035 2,309 \$237,466	(2,021) 1,524 (2,126) \$234,843	(432) (3,844) (1,754) \$228,813	(1,932) 4,515 (522) \$230,874	(533) 2,902 2,603 \$235,846	(1,544) 3,834 (1,392) \$236,744	2,596 6,058 2,841 \$248,239
Total AUM	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity	742 12,652 1,849 \$229,977 \$190,365	165 5,499 (1,240) \$234,401 \$194,788	(869) 2,937 (1,490) \$234,979 \$195,095	(1,286) 6,564 (614) \$239,643 \$199,268	(1,417) (8,697) (864) \$228,665 \$188,130	(2,543) 9,035 2,309 \$237,466 \$195,858	(2,021) 1,524 (2,126) \$234,843 \$192,804	(432) (3,844) (1,754) \$228,813 \$187,221	(1,932) 4,515 (522) \$230,874 \$188,455	(533) 2,902 2,603 \$235,846 \$193,611	(1,544) 3,834 (1,392) \$236,744 \$194,932	2,596 6,058 2,841 \$248,239 \$205,541
Total AUM	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income	742 12,652 1,849 \$229,977 \$190,365 34,749	165 5,499 (1,240) \$234,401 \$194,788 34,696	(869) 2,937 (1,490) \$234,979 \$195,095 35,008	(1,286) 6,564 (614) \$239,643 \$199,268 35,163	(1,417) (8,697) (864) \$228,665 \$188,130 35,302	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171	(432) (3,844) (1,754) \$228,813 \$187,221 36,844	(1,932) 4,515 (522) \$230,874 \$188,455 37,722	(533) 2,902 2,603 \$235,846 \$193,611 37,564	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336	2,596 6,058 2,841 \$248,239 \$205,541 38,263
Total AUM	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863	\$194,788 34,696 4,917	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
Total AUM	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income	742 12,652 1,849 \$229,977 \$190,365 34,749	165 5,499 (1,240) \$234,401 \$194,788 34,696	(869) 2,937 (1,490) \$234,979 \$195,095 35,008	(1,286) 6,564 (614) \$239,643 \$199,268 35,163	(1,417) (8,697) (864) \$228,665 \$188,130 35,302	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171	(432) (3,844) (1,754) \$228,813 \$187,221 36,844	(1,932) 4,515 (522) \$230,874 \$188,455 37,722	(533) 2,902 2,603 \$235,846 \$193,611 37,564	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336	2,596 6,058 2,841 \$248,239 \$205,541 38,263
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863	\$194,788 34,696 4,917	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
Total AUM	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2020 Opening Balance	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾ \$226,828	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2020 Opening Balance Net Flows	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020 \$248,239 (1,471)	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020 \$243,581 (868)	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾ \$226,828 (2,574)	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2020 Opening Balance	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾ \$226,828	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2020 Opening Balance Net Flows Market Apprec/(Deprec)	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020 \$248,239 (1,471) (1,084)	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020 \$243,581 (868) (14,001)	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾ \$226,828 (2,574) (28,602)	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2020 Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020 \$248,239 (1,471) (1,084) (2,103) \$243,581	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020 \$243,581 (868) (14,001) (1,884) \$226,828	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾ \$226,828 (2,574) (28,602) (2,604) \$193,048	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2020 Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020 \$248,239 (1,471) (1,084) (2,103) \$243,581 \$200,411	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020 \$243,581 (868) (14,001) (1,884) \$226,828	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾ \$226,828 (2,574) (28,602) (2,604) \$193,048	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2020 Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020 \$248,239 (1,471) (1,084) (2,103) \$243,581 \$200,411 38,692	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020 \$243,581 (868) (14,001) (1,884) \$226,828 \$184,038 38,421	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾ \$226,828 (2,574) (28,602) (2,604) \$193,048 \$154,641 34,321	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435
	Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2020 Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity	742 12,652 1,849 \$229,977 \$190,365 34,749 4,863 \$229,977 Jan-2020 \$248,239 (1,471) (1,084) (2,103) \$243,581 \$200,411	165 5,499 (1,240) \$234,401 \$194,788 34,696 4,917 \$234,401 Feb-2020 \$243,581 (868) (14,001) (1,884) \$226,828	(869) 2,937 (1,490) \$234,979 \$195,095 35,008 4,876 \$234,979 Mar-2020 ⁽¹⁾ \$226,828 (2,574) (28,602) (2,604) \$193,048	(1,286) 6,564 (614) \$239,643 \$199,268 35,163 5,212	(1,417) (8,697) (864) \$228,665 \$188,130 35,302 5,233	(2,543) 9,035 2,309 \$237,466 \$195,858 36,589 5,019	(2,021) 1,524 (2,126) \$234,843 \$192,804 37,171 4,868	(432) (3,844) (1,754) \$228,813 \$187,221 36,844 4,748	(1,932) 4,515 (522) \$230,874 \$188,455 37,722 4,697	(533) 2,902 2,603 \$235,846 \$193,611 37,564 4,671	(1,544) 3,834 (1,392) \$236,744 \$194,932 37,336 4,476	2,596 6,058 2,841 \$248,239 \$205,541 38,263 4,435

⁽¹⁾ Preliminary - subject to review

LAZARD

QUARTERLY & FULL YEAR ASSETS UNDER MANAGEMENT (\$ in millions)

(\$ in millions)						
	2017	Q1	Q2	Q3	Q4	FY
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance	\$197,910 3,303 11,130 2,835 \$215,178	\$215,178 (365) 7,223 3,725 \$225,761	\$225,761 15 9,716 2,633 \$238,125	\$238,125 137 9,795 <u>1,402</u> \$249,459	\$197,910 3,090 37,864 10,595 \$249,459
	Equity Fixed Income Other Ending Balance	\$178,979 32,218 3,981 \$215,178	\$188,091 33,165 4,505 \$225,761	\$198,521 35,037 4,567 \$238,125	\$209,358 35,080 5,021 \$249,459	\$209,358 35,080 5,021 \$249,459
	2018	Q1	Q2	Q3	Q4	FY
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other	\$249,459 2,407 (2,798) 2,612 \$251,680 \$210,077 36,656 4,947	\$251,680 (3,846) (1,826) (8,132) \$237,876 \$198,841 34,065 4,970	\$237,876 (288) 4,408 (1,909) \$240,087 \$201,006 34,390 4,691	\$240,087 (3,171) (21,082) (1,100) \$214,734 \$176,998 32,938 4,798	\$249,459 (4,898) (21,298) (8,529) \$214,734 \$176,998 32,938 4,798
	Ending Balance	\$251,680	\$237,876	\$240,087	\$214,734	\$214,734
Tatal Allin	2019	Q1	Q2	Q3	Q4	FY
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other	\$214,734 38 21,088 (881) \$234,979 \$195,095 35,008 4,876	\$234,979 (5,246) 6,902 831 \$237,466 \$195,858 36,589 5,019	\$237,466 (4,385) 2,195 (4,402) \$230,874 \$188,455 37,722 4,697	\$230,874 519 12,794 4,052 \$248,239 \$205,541 38,263 4,435	\$214,734 (9,074) 42,979 (400) \$248,239 \$205,541 38,263 4,435
	Ending Balance	\$234,979	\$237,466	\$230,874	\$248,239	\$248,239
Total AUM	2020 Opening Balance Net Flows Market Apprec/(Deprec)	\$248,239 (4,913) (43,687)				
	FX Movement Ending Balance Equity Fixed Income	(6,591) \$193,048 154,641 34,321				
	Other Ending Balance	4,086 \$193,048				