FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

shington,	D.C.	20549		

1	OIVID APPROVAL								
	OMB Number:	3235-028							

	Check this box if no longer subject to
\neg	Section 16. Form 4 or Form 5
_	obligations may continue. See
	Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

87 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address of Steven J	Reporting Person*				r Name an cd Ltd [-	ymbol			check	tionship of all applical Director Officer (c	ble)	Person	n(s) to Issue 10% Ow Other (sp	ner
(Last) (First) (Middle) C/O LAZARD LTD					3. Date of Earliest Transaction (Month/Day/Year) 02/28/2007								X	below)			below)	,500.1)
30 ROCI	KEFELLEF	R PLAZA			1 If Am	endment, D	Data c	of Original	Filod	(Month/Do	w/Voor)		Indivi	idual or Toi	int/Croup I	-iling (Check Appli	cablo
(Street) NEW YO	ORK N	ΙΥ	10020		+. II AIII	enument, L	Jale C	or Original	riieu	(MOHIII) De	iy/Teal)		ne) X	Form file	ed by One	Repor	ting Person One Reporti	
(City)	(5	State)	(Zip)															
		T	able I - Non-D	erivat	tive S	ecuritie	s Ac	quired	, Dis	posed (of, or Be	neficia	lly O	wned				
1. Title of Security (Instr. 3) 2. Trans Date (Month/I			ite	action 2A. Deemed Execution Date if any (Month/Day/Year)		e, Transaction Disposed		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		r 5. Amount Securities Beneficiall Owned Fol Reported		Forn ly (D) o		Direct II Indirect E tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	Code V Amoun		(A) or (D)			Transaction(s) (Instr. 3 and 4)				(111511. 4)
			Table II - De (e.			curities Ils, warr		,			,	-	y Ow	vned				
Derivative Conversion Date Executive or Exercise (Month/Day/Year) if an		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Securities Acquired or Dispos	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Securities Underlyi Derivative Security (Instr. 3 and 4)		lying Derivati		9. Number derivative Securities Beneficia Owned Following Reported Transacti	e Owi s Form lily Dire or li g (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount Number Shares			(Instr. 4)			
Restricted Stock Units ⁽¹⁾	(2)	02/28/2007		A		471.6691		(3)		(3)	Class A Common Stock	471.66	91	\$0	270,004.	4043	D	

Explanation of Responses:

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- $2. \ Each \ Restricted \ Stock \ Unit \ represents \ a \ contingent \ right \ to \ receive \ one \ share \ of \ Class \ A \ common \ stock \ of \ Lazard \ Ltd.$
- 3. Of the 471.6691 Restricted Stock Units acquired, 347.6212 vest on March 31, 2010 and 124.0479 vest on March 31, 2011.

Remarks:

/s/ Steven J. Golub by Scott D. Hoffman under Pof A

03/01/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.