

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JACOBS KENNETH M</u> (Last) (First) (Middle) C/O LAZARD, INC. 30 ROCKEFELLER PLAZA (Street) NEW YORK NY 10112 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Lazard, Inc. [LAZ]</u> 3. Date of Earliest Transaction (Month/Day/Year) 05/31/2024 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Chairman</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
Rule 10b5-1(c) Transaction Indication <input checked="" type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/31/2024		S		152,272 ⁽¹⁾	D	\$40.2 ⁽²⁾	1,991,450	D	
Common Stock	05/31/2024		S		1,859 ⁽¹⁾	D	\$41.21 ⁽³⁾	1,989,591	D	
Common Stock	06/03/2024		S		6,762 ⁽¹⁾	D	\$40 ⁽⁴⁾	1,982,829	D	
Common Stock	05/31/2024		S		93,422 ⁽⁵⁾	D	\$40.2 ⁽²⁾	490,857	I	By Trust ⁽⁶⁾
Common Stock	05/31/2024		S		1,141 ⁽⁵⁾	D	\$41.21 ⁽³⁾	489,716	I	By Trust ⁽⁶⁾
Common Stock	06/03/2024		S		4,149 ⁽⁵⁾	D	\$40 ⁽⁴⁾	485,567	I	By Trust ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 1, 2024.
- The price reported in Column 4 is the weighted average price. The shares were sold in multiple transactions that were executed on May 31, 2024 in trades with average execution prices ranging from \$40.00 to \$41.00, inclusive. The Reporting Person undertakes to provide the issuer, any security holder of the issuer or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the price ranges set forth in this report.
- The price reported in Column 4 is the weighted average price. The shares were sold in multiple transactions that were executed on May 31, 2024 in trades with average execution prices ranging from \$41.01 to \$41.30, inclusive. The Reporting Person undertakes to provide the issuer, any security holder of the issuer or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the price ranges set forth in this report.
- The price reported in Column 4 is the weighted average price. The shares were sold in multiple transactions that were executed on June 3, 2024 in trades with average execution prices ranging from \$40.00 to \$40.15, inclusive. The Reporting Person undertakes to provide the issuer, any security holder of the issuer or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the price ranges set forth in this report.
- This transaction was effected by Kenneth M. Jacobs 2005 GRAT, of which the Reporting Person is co-trustee, pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 1, 2024.
- The shares are held in the Kenneth M. Jacobs 2005 GRAT, of which the Reporting Person is a co-trustee.

Remarks:

/s/ Kenneth M. Jacobs by
Shari L. Soloway under a P of 06/04/2024

A
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

