| SEC For | m 4 | | | | | | | | | | | | | | | |
|---|---|--|---|----------------------------|---|---|-----|--|--------------------|---|---|---|---|-----------------------------------|---|---|
| FORM 4 UNITED | | | | ATES | S SE | | | ES AND ngton, D.C. 2 | | NGE (| СОММ | ISSION | | OMB | APPRO | VAL |
| Section 16. Form 4 or Form 5 obligations may continue. See | | | | | NT OF CHANGES IN BENEFICIAL OWNERSH d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | |
| 1. Name and Address of Reporting Person [*] <u>PARSONS RICHARD D</u> | | | | | | Name a i Ltd [| | cker or Tradin Z] | g Symbol | | Relationship neck all appli X Directo | cable) | , 10% Owne | | | |
| (Last) (First) (Middle) C/O LAZARD LTD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) Office below 02/16/2021 | | | | | | | | | (give title Other (specify below) | | |
| 30 ROCKEFELLER PLAZA (Street) NEW YORK NY 10112 | | | | 4.1 | Line) X Fo Fo | | | | | | | | r Joint/Group Filing (Check Applicable n filed by One Reporting Person n filed by More than One Reporting on | | | |
| (City) | (S | tate) | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | n 2. E ear) if | CURITIES AC 2A. Deemed Execution Date, if any (Month/Day/Yea | | e, 3. 4. Sec Transaction Dispo Code (Instr. 5) | | of, or Be rities Acquir ed Of (D) (In: | red (A) or | d Securitie Benefici | int of es ally Following | Form (D) o | orm: Direct) or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | Code V | / Amoun | t (A) o (D) | r Price | Transac (Instr. 3 | tion(s) | | | mour 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code 8) | action (Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration D (Month/Day/ | ate | nd 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | lly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Deferred Stock Units ⁽¹⁾ | (2) | 02/16/2021 | | A | | 1,020 | | (2) | (2) | Class A Common Stock | 1,020 | \$0.00 | 68,493 | 3 | D | |

Explanation of Responses:

1. The reporting person has made an annual election to receive Deferred Stock Units ("DSUs") under Lazard Ltd's 2018 Incentive Compensation Plan in lieu of all or a portion of such reporting person's cash compensation payable pursuant to the Non-Executive Director Compensation arrangement.

2. The DSUs will be converted into Class A Common Stock on a one-for-one basis following the date that the reporting person resigns from, or otherwise ceases to be a member of, the Board of Directors of Lazard Ltd.

Remarks:

/s/ Richard D. Parsons by Scott 02/18/2021

D. Hoffman under a P of A

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.