

LAZARD

LAZARD
SAMPLE
123 MAIN STREET
NEW YORK, NY 10112

Tax Package Support
PO Box 799060
Dallas, Texas 75379-9060
Phone: 1-866-867-4070
www.taxpackagesupport.com/lazard

Dear Unitholder:

This package contains 2021 tax information related to your investment in Lazard Ltd (Lazard). Lazard is treated for tax purposes as a partnership and as such is furnishing you with a Schedule K-1 (Form 1065) instead of a Form 1099-DIV to assist you with your tax return preparation.

The enclosed package includes the following:

- Schedule K-1 (Form 1065)
- 2021 Supplemental Schedule
- 2021 Transaction Schedule
- Partner's Instructions for Schedule K-1 (Form 1065)

The Transaction Schedule is not filed with or required by the United States Internal Revenue Service. It is provided to you to assist in keeping track of your investment in Lazard. The information on the Transaction Schedule was furnished to us by the transfer agent or your broker. This information is used by us in order to properly allocate tax items. An electronic version of your tax information, which provides the ability to request changes to incorrect information or download a file which can be imported into Turbo Tax software, is available at www.taxpackagesupport.com/lazard. **If you have any questions regarding this tax package you may call our Lazard Tax Package Hotline at (866) 867-4070.**

Beginning in tax year 2021, the IRS requires certain international items to be reported on Schedule K-3. International items are included on the Supplemental Schedule in this tax package. The Schedule K-3 will be available online in August 2022. The Schedule K-3 is not required to be attached to your U.S. federal or state income tax returns.

The following provides more detail with respect to the enclosed Schedule K-1:

Lazard Ltd has no Unrelated Business Taxable Income. Lazard Ltd has no Effectively Connected Income for purposes of Section 864(c).

Box 6a - Ordinary Dividend Income Included In Investment Income

Non-Qualified Dividends	\$	0
Qualified Dividend Income - U.S. Source	\$	665
Qualified Dividend Income - Foreign Source	\$	1,215

Online K-1 Access

To sign-up for paperless K-1 delivery, view K-1s from previous years, update ownership information, estimate gain/loss calculations, or download files for Turbo Tax, visit the website below.

Website: www.taxpackagesupport.com/lazard
Account Number: **67855396**

We appreciate your investment in Lazard Ltd
Sincerely,

Lazard Ltd

IMPORTANT NOTICE: The information in the enclosed tax package is provided by the Partnership to assist you in preparing your personal tax return. The information reflects the application of various assumptions and conventions, as disclosed by the Partnership in various SEC filings and other offering documents. It is anticipated that the Partnership may provide disclosure of certain of these assumptions and conventions in the preparation of the Partnership return as warranted by the IRS and/or other taxing authorities. We suggest you refer to the appropriate federal and state income tax laws, instructions, SEC filings and other offering documents, and that you consult your tax advisor with any questions. You should discuss with your tax advisor whether the treatment of any items in the enclosed tax package might subject you and/or your tax advisor to a penalty by a taxing authority and the need to adequately disclose any items in order to avoid such penalty.

**Schedule K-1
(Form 1065)**

Department of the Treasury
Internal Revenue Service

2021

For calendar year 2021, or tax year

beginning 2021 ending _____

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Final K-1 Amended K-1

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss)	14	Self-employment earnings (loss)
	0		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)	15	Credits
4a	Guaranteed payments for services		
4b	Guaranteed payments for capital	16	Schedule K-3 is attached if checked <input checked="" type="checkbox"/>
4c	Total guaranteed payments	17	Alternative minimum tax (AMT) items
5	Interest income		
6a	Ordinary dividends		
	1,880		
6b	Qualified dividends	18	Tax-exempt income and nondeductible expenses
	1,880		
6c	Dividend equivalents		
7	Royalties		
8	Net short-term capital gain (loss)		
		19	Distributions
9a	Net long-term capital gain (loss)	A	1,880
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain	A	1,880
10	Net section 1231 gain (loss)	B	8
11	Other income (loss)	AG	1,880
12	Section 179 deduction	21	Foreign taxes paid or accrued
13	Other deductions		
K			0
W*			8

22 More than one activity for at-risk purposes*
23 More than one activity for passive activity purposes*

*See attached statement for additional information.

For IRS Use Only

Part I Information About the Partnership

A Partnership's employer identification number
98-0437848

B Partnership's name, address, city, state, and ZIP code
LAZARD LTD
CLARENDON HOUSE
2 CHURCH STREET
HAMILTON, BERMUDA

C IRS center where partnership filed return ▶ e-file

D Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.)
...-..-6788

F Name, address, city, state, and ZIP code for partner entered in E. See instructions.
LAZARD
SAMPLE
123 MAIN STREET
NEW YORK, NY 10112

G General partner or LLC member-manager Limited partner or other LLC member

H1 Domestic partner Foreign partner

H2 If the partner is a disregarded entity (DE), enter the partner's:
TIN _____ Name _____

I1 What type of entity is this partner? Individual

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here

J Partner's share of profit, loss, and capital (see instructions):

	Beginning	Ending
Profit	0.000000 %	0.000887 %
Loss	0.000000 %	0.000887 %
Capital	0.000000 %	0.000887 %

Check if decrease is due to sale or exchange of partnership interest

K Partner's share of liabilities:

	Beginning	Ending
Nonrecourse	\$	\$
Qualified nonrecourse financing	\$	\$
Recourse	\$	\$

Check this box if Item K includes liability amounts from lower tier partnerships

L Partner's Capital Account Analysis

Beginning capital account	\$	0
Capital contributed during the year	\$	40,000
Current year net income (loss)	\$	1,872
Other increase (decrease) (attach explanation)	\$	0
Withdrawals and distributions	\$ (1,880)
Ending capital account	\$	39,992

M Did the partner contribute property with a built-in gain (loss)?
 Yes No If "Yes," attach statement. See instructions.

N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss)

Beginning	\$
Ending	\$

PARTNER NAME: LAZARD
 ACCOUNT NUMBER: 67855396

SCHEDULE K-1 (BOX 6a): Ordinary Dividends	\$ 1,880
SCHEDULE K-1 (BOX 6b): Qualified Dividends	\$ 1,880
SCHEDULE K-1 (BOX 13, ITEM K): Excess business interest expense. There is no excess business interest expense allocated to you.	\$ 0
SCHEDULE K-1 (BOX 13, ITEM W): Deductions—portfolio formerly deductible by individuals under section 67 subject to 2% AGI floor)	\$ 8
SCHEDULE K-1 (BOX 20, ITEM A): Investment income. Report this amount on Form 4952, line 4a	\$1,880
SCHEDULE K-1 (BOX 20, ITEM B): Investment expenses. Report this amount on Form 4952, line 5	\$8
SCHEDULE K-1 (BOX 20, ITEM AG): Gross receipts for Section 448(c)	\$1,880

SUPPLEMENTAL INTERNATIONAL TAX ITEMS – Schedule K-3 will be available online in August 2022

Gross Income from all sources	\$1,880
Foreign gross income sourced at partnership level – Passive (Luxembourg)	\$1,215
Deductions allocated and apportioned at partnership level to foreign source income – (Luxembourg)	\$5
Gross receipts per Regulations 1.59A-7(e)(2) – Current Year	\$1,880
Gross receipts per Regulations 1.59A-7(e)(2) for 2020.	Please refer to Box 20 AG of your 2020 K-1
Gross receipts per Regulations 1.59A-7(e)(2) for 2019.	Please refer to Box 20 AG of your 2019 K-1
Gross receipts per Regulations 1.59A-7(e)(2) for 2018.	Please refer to 20 AG of your 2018 K-1

DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS

PARTNER NAME: LAZARD
 ACCOUNT NUMBER: 67855396
 PARTNER FEDERAL ID/ENTITY: ...-6788 / Individual
 CUSTODIAN FEDERAL ID:
 PARTNERSHIP FEDERAL ID: 98-0437848

THIS SCHEDULE IS NOT PROOF OF OWNERSHIP

This schedule contains a summary of your transactions of **Lazard Ltd** through December 31, 2021 including your beginning of year unit balance, your beginning of year unit balance, your current year unit activity, and your end of year unit balance as reported to the Partnership by your broker or the Partnership's transfer agent. If your records do not agree with the unit ownership information and/or entity type, then the information reported to you, and the Internal Revenue Service, and state tax authorities will be incorrect. Therefore, it is important that you carefully review the information to ensure it is accurate and complete. Any corrections to this information must be submitted to the Partnership by **May 16, 2022** in one of the following ways:

- 1) Call Tax Package Support at (866) 867-4070, Monday through Friday from 8 A.M. to 5 P.M. Central Time.

Tax Package Support representatives cannot provide tax advice or answer questions regarding your particular tax situation.

- 2) Submit corrections via our website www.taxpackagesupport.com/lazard

Failure to submit corrections by **May 16, 2022** may require you to file Form 8082 - "Notice of Inconsistent Treatment or Administrative Adjustment Request" with your federal income tax return.

If you held multiple lots of Partnership units, the ownership information has been accumulated for each lot having a common federal tax identification number and entity type, except for lots attributable to an individual retirement account (IRA), Keogh, or similar type of account, which are reported in a separate tax package. For IRA, Keogh, or other retirement accounts, the federal tax identification number of the custodian is shown.

Your transaction information reported here came from your broker's or nominee's records, provided the broker or nominee supplied the information in accordance with Internal Revenue Code §6031(c). IRS Regulations concerning partnerships require brokers and nominees to inform the Partnership directly of your unit activity so that the Partnership may automatically furnish you with tax information, and the Partnership may rely upon such information for purposes of filing its federal tax return.

TRANSACTION		UNITS
DESCRIPTION	DATE	
BEGINNING OF YEAR UNITS		0.00000
AC BUY	1/2/2021	1,000.00000
END OF YEAR UNITS		1,000.00000

**Schedule K-3
(Form 1065)**

**Partner's Share of Income, Deductions,
Credits, etc.—International**

Final K-3 Amended K-3

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year beginning 2021, ending _____

2021

▶ See separate instructions.

Information About the Partnership	Information About the Partner
<p>A Partnership's employer identification number (EIN)</p> <p>98-0437848</p> <p>B Partnership's name, address, city, state, and ZIP code LAZARD LTD CLARENDON HOUSE 2 CHURCH STREET HAMILTON, BERMUDA</p>	<p>C Partner's SSN or Taxpayer Identification Number (TIN) (Do not use TIN of a disregarded entity. See instructions.)</p> <p>•••••-6788</p> <p>D Name, address, city, state, and ZIP code for partner entered in C. See instructions. LAZARD SAMPLE 123 MAIN STREET NEW YORK, NY 10112</p>

E Check to indicate the parts of Schedule K-3 that apply.

- 1 Does Part I apply? If "Yes," complete and attach Part I
- 2 Does Part II apply? If "Yes," complete and attach Part II
- 3 Does Part III apply? If "Yes," complete and attach Part III
- 4 Does Part IV apply? If "Yes," complete and attach Part IV
- 5 Does Part V apply? If "Yes," complete and attach Part V
- 6 Does Part VI apply? If "Yes," complete and attach Part VI
- 7 Does Part VII apply? If "Yes," complete and attach Part VII
- 8 Does Part VIII apply? If "Yes," complete and attach Part VIII
- 9 Does Part IX apply? If "Yes," complete and attach Part IX
- 10 Does Part X apply? If "Yes," complete and attach Part X
- 11 Does Part XI apply? If "Yes," complete and attach Part XI
- 12 Reserved for future use
- 13 Does Part XIII apply? If "Yes," complete and attach Part XIII

	Yes	No
1		✓
2	✓	
3	✓	
4	✓	
5	✓	
6		✓
7		✓
8		✓
9	✓	
10	✓	
11		✓
12		
13		✓

For IRS Use Only

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part I Partner's Share of Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|--|---|---|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 4. Foreign tax translation | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Partner loan transactions |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 5. High-taxed income | <input type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Dual consolidated loss |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Other international items
(attach description and statement) |

Part II Foreign Tax Credit Limitation

Section 1 – Gross Income

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A _____							
B _____							
C _____							
2 Gross income from performance of services							
A _____							
B _____							
C _____							
3 Gross rental real estate income							
A _____							
B _____							
C _____							
4 Other gross rental income							
A _____							
B _____							
C _____							
5 Guaranteed payments							
6 Interest income							
A _____							
B _____							
C _____							
7 Ordinary dividends (exclude amount on line 8)							
A _____							
B US	0						0
C _____							

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part II Foreign Tax Credit Limitation (continued)
Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
8 Qualified dividends							
A LU	665		1,215				1,880
B _____							
C _____							
9 Reserved for future use							
10 Royalties and license fees							
A _____							
B _____							
C _____							
11 Net short-term capital gain							
A _____							
B _____							
C _____							
12 Net long-term capital gain							
A _____							
B _____							
C _____							
13 Collectibles (28%) gain							
A _____							
B _____							
C _____							
14 Unrecaptured section 1250 gain							
A _____							
B _____							
C _____							
15 Net section 1231 gain							
A _____							
B _____							
C _____							

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A _____							
B _____							
C _____							
20 Other income (see instructions)							
A _____							
B _____							
C _____							
21 Reserved for future use							
A _____							
B _____							
C _____							
22 Reserved for future use							
A _____							
B _____							
C _____							
23 Reserved for future use							
A _____							
B _____							
C _____							
24 Total gross income (combine lines 1 through 23) ▶	665		1,215				1,880
A LU	665		1,215				1,880
B US	0						0
C _____							

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part II Foreign Tax Credit Limitation *(continued)*

Section 2—Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category income (category code _____)		
25 Expenses allocable to sales income							
26 Expenses allocable to gross income from performances of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses							
32 Research & experimental (R&E) expenses							
A SIC code							
B SIC code							
C SIC code							
33 Allocable rental expenses—depreciation, depletion, and amortization							
34 Allocable rental expenses—other than depreciation, depletion, and amortization							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or 35							
38 Charitable contributions							
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense—business							
42 Other interest expense—investment							
43 Other interest expense—passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32							
45 Foreign taxes not creditable but deductible							

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category income (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)	3		5				8
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53) ▶	3		5				8
55 Net income (loss) (subtract line 54 from line 24) ▶	662		1,210				1,872

Part III Other Information for Preparation of Form 1116 or 1118

Section 1—R&E Expenses Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category income (category code _____) (country code _____)		
1 Gross receipts by SIC code							
A SIC code _____							
B SIC code _____							
C SIC code _____							
D SIC code _____							
E SIC code _____							
F SIC code _____							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code _____ ▶						2A(i)	
(ii) SIC code _____ ▶						2A(ii)	
(iii) SIC code _____ ▶						2A(iii)	
B R&E expense with respect to activity performed outside the United States							
(i) SIC code _____ ▶						2B(i)	
(ii) SIC code _____ ▶						2B(ii)	
(iii) SIC code _____ ▶						2B(iii)	

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part III Other Information for Preparation of Form 1116 or 1118 (continued)

Section 2—Interest Expense Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Total average value of assets							
2 Sections 734(b) and 743(b) adjustment to assets—average value							
3 Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)							
4 Other assets attracting directly allocable interest expense under Regulations section 1.861-10T							
5 Assets excluded from apportionment formula							
6a Total assets used for apportionment (subtract the sum of lines 3, 4, and 5 from the sum of lines 1 and 2)							
b Assets attracting business interest expense							
c Assets attracting investment interest expense							
d Assets attracting passive activity interest expense							
7 Basis in stock of 10%-owned noncontrolled foreign corporations (see attachment)							
8 Basis in stock of CFCs (see attachment)							

Section 3—Foreign-Derived Intangible Income (FDII) Deduction Apportionment Factors

Description	(a) U.S. source	Foreign Source			(e) Sourced by partner	(f) Total
		(b) Passive category income	(c) General category income	(d) Other (category code _____) (country code _____)		
1 Foreign-derived gross receipts	665	1,215				1,880
2 Cost of goods sold						
3 Partnership deductions allocable to foreign-derived gross receipts						
4 Other partnership deductions apportioned to foreign-derived gross receipts	3	5				8

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part III Other Information for Preparation of Form 1116 or 1118 (continued)

Section 4—Foreign Taxes

Description	(a) Type of tax	(b) Section 951A category income		(c) Foreign branch category income		
		U.S.	Foreign	U.S.	Foreign	Partner
1 Direct (section 901 or 903) foreign taxes: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued						
A _____						
B _____						
C _____						
D _____						
E _____						
F _____						
2 Reduction of taxes (total)						
A Taxes on foreign mineral income						
B Reserved for future use						
C International boycott provisions						
D Failure-to-file penalties						
E Taxes with respect to splitter arrangements . .						
F Taxes on foreign corporate distributions . . .						
G Other						
3 Foreign tax redeterminations						
A _____						
Related tax year ▶ _____						
Date tax paid ▶ _____						
B _____						
Related tax year ▶ _____						
Date tax paid ▶ _____						
C _____						
Related tax year ▶ _____						
Date tax paid ▶ _____						
4 Reserved for future use						
5 Reserved for future use						
6 Reserved for future use						

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ...-...-6788
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Part III Other Information for Preparation of Form 1116 or 1118 (continued)

Section 4—Foreign Taxes (continued)

	(d) Passive category income			(e) General category income			(f) Other (category code _____)	(g) Total
	U.S.	Foreign	Partner	U.S.	Foreign	Partner		
1								
A								
B								
C								
D								
E								
F								
2								
A								
B								
C								
D								
E								
F								
G								
3								
A								
B								
C								
4								
5								
6								

Section 5—Other Tax Information

Description	(a) U.S. source	Foreign Source				(g) Sourced by partner	(h) Total
		(b) Section 951A category income	(c) Foreign branch category income	(d) Passive category income	(e) General category income		
1 Section 743(b) positive income adjustment .							
2 Section 743(b) negative income adjustment .							
3 Reserved for future use . .							
4 Reserved for future use . .							

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ...-...-6788
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Part IV Information on Partner's Section 250 Deduction With Respect to Foreign-Derived Intangible Income (FDII)

Section 1—Information To Determine Deduction Eligible Income (DEI) and Qualified Business Asset Investment (QBAI) on Form 8993

1 Net income (loss)	1	1,872
2a DEI gross receipts	2a	665
b DEI cost of goods sold (COGS)	2b	
c DEI properly allocated and apportioned deductions	2c	3
3 Section 951(a) inclusions	3	
4 CFC dividends	4	
5 Financial services income	5	
6 Domestic oil and gas extraction income	6	
7 Foreign branch income	7	
8 Partnership QBAI	8	

Section 2—Information To Determine Foreign-Derived Deduction Eligible Income on Form 8993 (see instructions)

	(a) Foreign-derived income from all sales of general property	(b) Foreign-derived income from all sales of intangible property	(c) Foreign-derived income from all services	(d) Total (add columns (a) through (c))
9 Gross receipts			1,215	1,215
10 COGS				
11 Allocable deductions			5	5
12 Other apportioned deductions			12	

Section 3—Other Information for Preparation of Form 8993

	DEI	FDDEI	Total
13 Interest deductions			
A Interest expense specifically allocable under Regulations section 1.861-10(e)			
B Other interest expense specifically allocable under Regulations section 1.861-10T			
C Other interest expense			
14 Interest expense apportionment factors			
A Total average value of assets			
B Sections 734(b) and 743(b) adjustment to assets—average value			
C Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)			
D Other assets attracting directly allocable interest expense under Regulations section 1.861-10T			
E Assets excluded from apportionment formula			
F Total assets used for apportionment (the sum of lines 14C, 14D, and 14E subtracted from the sum of lines 14A and 14B)			
R&E expenses apportionment factors			
15 Gross receipts by SIC code			
A SIC code 671	665	1,215	1,880
B SIC code			
C SIC code			
16 R&E expenses by SIC code			
A SIC code _____			16A
B SIC code _____			16B
C SIC code _____			16C

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN •••••-6788
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Part V Distributions From Foreign Corporations to Partnership

	(a) Name of distributing foreign corporation	(b) EIN or reference ID number	(c) Date of distribution	(d) Functional currency of distributing foreign corporation	(e) Amount of distribution in functional currency
A	LLTD HOLDING SARL	98-0457321	20210219		0
B	LLTD HOLDING SARL	98-0457321	20210510		0
C	LLTD HOLDING SARL	98-0457321	20210809		0
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
O					

	(f) Amount of E&P distribution in functional currency	(g) Spot rate (functional currency to U.S. dollars)	(h) Amount of distribution in U.S. dollars	(i) Amount of E&P distribution in U.S. dollars	(j) Qualified foreign corporation	(k) Reserved for future use
A	0	0	401		<input type="checkbox"/>	
B	0	0	235		<input type="checkbox"/>	
C	0	0	578		<input type="checkbox"/>	
D					<input type="checkbox"/>	
E					<input type="checkbox"/>	
F					<input type="checkbox"/>	
G					<input type="checkbox"/>	
H					<input type="checkbox"/>	
I					<input type="checkbox"/>	
J					<input type="checkbox"/>	
K					<input type="checkbox"/>	
L					<input type="checkbox"/>	
M					<input type="checkbox"/>	
N					<input type="checkbox"/>	
O					<input type="checkbox"/>	

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●●-6788
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Part VI Information on Partner's Section 951(a)(1) and Section 951A Inclusions

- a** Separate category (enter code)
- b** If box is checked, this is completed with respect to U.S. source income

	(a) Name of CFC	(b) EIN or reference ID number	(c) Ending of CFC tax year	(d) Partner's share of CFC items through its ownership in the partnership	(e) Partner's share of subpart F income	(f) Partner's section 951(a)(1)(B) inclusion	(g) Tested income
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							

1 Partner's total (sum for all CFCs) ▶

	(h) Tested loss	(i) Partner's share of tested income	(j) Partner's share of tested loss	(k) Partner's share of Qualified Business Asset Investment (QBAI)	(l) Partner's share of the tested loss QBAI amount	(m) Partner's share of tested interest income	(n) Partner's share of tested interest expense
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
1							

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ...-...-6788
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Part VII Information To Complete Form 8621

Section 1—General Information on Passive Foreign Investment Company (PFIC), Qualified Electing Fund (QEF), or Qualifying Insurance Corporation (QIC)

General Information				
(a) Name of PFIC	(b) EIN or reference ID number	(c) Address of PFIC	(d) Beginning of PFIC tax year	(e) Ending of PFIC tax year

Summary of Annual Information				Information Regarding Elections				
(f) Description of each class of PFIC shares	(g) Dates PFIC shares acquired during tax year (if applicable)	(h) Partner's share of total number of PFIC shares held by partnership at end of tax year	(i) Partner's share of total value of PFIC shares held by partnership at end of tax year	(j) Election made by partnership (see instructions)	(k) Box is checked if foreign corporation has documented its eligibility to be treated as a qualifying insurance corporation under section 1297(f)(2).	(l) Box is checked if PFIC has indicated its shares are "marketable stock" within the meaning of section 1296(e).	(m) Box is checked if PFIC is also a controlled foreign corporation (CFC) within the meaning of section 957.	(n) Box is checked if PFIC meets the income test or asset test of section 1297(a) for the tax year.
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
					<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ...-...-6788
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Part VII Information To Complete Form 8621 (continued)

Section 2—Additional Information on PFIC or QEF

General Information		QEF Information		Mark-to-Market Information		Section 1291 and Other Information
(a) Name of PFIC	(b) EIN or reference ID number	(c) Partner's share of ordinary earnings	(d) Partner's share of net capital gain	(e) Partner's share of fair market value of PFIC shares held by partnership at beginning of tax year	(f) Partner's share of fair market value of PFIC shares held by partnership at end of tax year	(g) Dates PFIC shares were acquired

Section 1291 and Other Information

(h) Partner's share of amount of cash and fair market value of property distributed by PFIC during the current tax year (if applicable)	(i) Dates of distribution	(j) Partner's share of total creditable foreign taxes attributable to distribution by PFIC	(k) Partner's share of total distributions from PFIC in preceding 3 tax years	(l) Dates PFIC shares disposed of during tax year (if applicable)	(m) Partner's share of amount realized by partnership on disposition of PFIC shares	(n) Partner's share of partnership's tax basis in PFIC shares on dates of disposition (including partner-specific adjustments)	(o) Partner's share of gain (loss) on disposition by partnership of PFIC shares

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part VIII Partner's Interest in Foreign Corporation Income (Section 960)

- A** EIN or reference ID number of controlled foreign corporation _____ **B** Separate category. See instructions _____
- C** If PAS was entered on line B, applicable grouping under Regulations section 1.904-4(c). See instructions _____
- D** Box is checked if there is more than one source country for a line. See attachment and instructions
- E** Box is checked if U.S. source income
- F** Box is checked if FORI or FOGEI

<i>Amounts are in functional currency unless otherwise noted. See instructions.</i>	(i) Country code	(ii) Partner's share of net income	(iii) Partner's share of average asset value	(iv) Reserved for future use
1 Subpart F income groups				
a Dividends, interest, rents, royalties, and annuities (total)				
(1) Unit				
(2) Unit				
b Net gain from certain property transactions (total)				
(1) Unit				
(2) Unit				
c Net gain from commodities transactions (total)				
(1) Unit				
(2) Unit				
d Net foreign currency gain (total)				
(1) Unit				
(2) Unit				
e Income equivalent to interest (total)				
(1) Unit				
(2) Unit				
f Foreign base company sales income (total)				
(1) Unit				
(2) Unit				
g Foreign base company services income (total)				
(1) Unit				
(2) Unit				
h Full inclusion foreign base company income (total)				
(1) Unit				
(2) Unit				
i Insurance income (total)				
(1) Unit				
(2) Unit				
j International boycott income (total)				
k Bribes, kickbacks, and other payments (total)				
l Section 901(j) (total)				

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●-●●-6788
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Part VIII Partner's Interest in Foreign Corporation Income (Section 960) (continued)

Amounts are in functional currency unless otherwise noted. See instructions.

	(i) Country code	(ii) Partner's share of net income	(iii) Partner's share of average asset value	(iv) Reserved for future use
2 Recaptured subpart F income				
3 Tested income group (total)				
(1) Unit				
(2) Unit				
4 Residual income group (total)				
(1) Unit				
(2) Unit				
5 Total ▶				

Part IX Partner's Information for Base Erosion and Anti-Abuse Tax (Section 59A)

Section 1—Applicable Taxpayer (see instructions)

Description	(a) Total	(b) Total ECI gross receipts	(c) Total non-ECI gross receipts
1 Gross receipts for section 59A(e)	1,880		1,880
2 Gross receipts for the first preceding year			
3 Gross receipts for the second preceding year			
4 Gross receipts for the third preceding year			
5 Amounts included in the denominator of the base erosion percentage as described in Regulations section 1.59A-2(e)(3)			

Section 2—Base Erosion Payments and Base Erosion Tax Benefits (see instructions)

Description	(a) Total	(b) Total base erosion payments	(c) Total base erosion tax benefits
6 Reserved for future use			
7 Reserved for future use			
8 Purchase or creations of property rights for intangibles (patents, trademarks, etc.)			
9 Rents, royalties, and license fees			
10a Compensation/consideration paid for services not excepted by section 59A(d)(5)			
b Compensation/consideration paid for services excepted by section 59A(d)(5)			
11 Interest expense			
12 Payments for the purchase of tangible personal property			
13 Premiums and/or other considerations paid or accrued for insurance and reinsurance as covered by sections 59A(d)(3) and 59A(c)(2)(A)(iii)			
14a Nonqualified derivative payments			
b Qualified derivative payments excepted by section 59A(h)			
15 Payments reducing gross receipts made to surrogate foreign corporation			
16 Other payments—specify ▶			
17 Base erosion tax benefits related to payments reported on lines 6 through 16, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at the 30% (0.30) statutory withholding tax rate			

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●●●-6788
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Part IX Partner's Information for Base Erosion and Anti-Abuse Tax (Section 59A) (continued)

Section 2—Base Erosion Payments and Base Erosion Tax Benefits (see instructions) (continued)

	(a) Total	(b) Total base erosion payments	(c) Total base erosion tax benefits
18 Portion of base erosion tax benefits reported on lines 6 through 16, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at reduced withholding rate pursuant to income tax treaty. Multiply ratio of percentage withheld divided by 30% (0.30) times tax benefit. See instructions			
19 Total base erosion tax benefits (subtract the sum of lines 17 and 18 from the sum of lines 8 through 16)			
20 Reserved for future use			
21 Reserved for future use			
22 Reserved for future use			

Part X Foreign Partner's Character and Source of Income and Deductions

Section 1—Gross Income

Description	(a) Total	(b) Partner determination	Partnership Determination				
			ECI		Non-ECI		
			(c) U.S. source	(d) Foreign source	(e) U.S. source (FDAP)	(f) U.S. source (other)	(g) Foreign source
1 Ordinary business income (gross)							
2 Gross rental real estate income							
3 Other gross rental income							
4 Guaranteed payments for services							
5 Guaranteed payments for use of capital							
6 Interest income							
7 Dividends	1,880				665		1,215
8 Dividend equivalents							
9 Royalties and license fees							
10 Net short-term capital gain							
11 Net long-term capital gain							
12 Collectibles (28%) gain							
13 Unrecaptured section 1250 gain							
14 Net section 1231 gain							
15 Reserved for future use							
16 Reserved for future use							
17 Reserved for future use							
18 Reserved for future use							
19 Reserved for future use							
20 Other income (loss) not included on lines 1 through 19							
21 Gross income (sum of lines 1 through 20) ▶	1,880				665		1,215

Name of partnership Lazard Ltd	EIN 98-0437848	Name of partner LAZARD	SSN or TIN ●●●●-6788
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Part X Foreign Partner's Character and Source of Income and Deductions (continued)
Section 2—Deductions, Losses, and Net Income

Description	(a) Total	(b) Partner determination	Partnership Determination				
			ECI		Non-ECI		
			(c) U.S. source	(d) Foreign source	(e) U.S. source (FDAP)	(f) U.S. source (other)	(g) Foreign source
1 Expenses related to ordinary business income (gross)							
2 Research and experimental expenses							
3 Expenses from rental real estate . .							
4 Expenses from other rental activities .							
5 Royalty and licensing expenses . .							
6 Section 179 deduction							
7 Interest expense on U.S.-booked liabilities							
8 Interest expense directly allocable under Regulations sections 1.882-5(a)(1)(ii)(B) and 1.861-10T . .							
9 Other interest expense							
10 Section 59(e)(2) expenditures							
11 Net short-term capital loss							
12 Net long-term capital loss							
13 Collectibles loss							
14 Net section 1231 loss							
15 Other losses							

16 Charitable contributions							
17 Other ▶							
18 Other ▶ Other portfolio deduction	8				3		5
19 Reserved for future use							
20 Reserved for future use							
21 Reserved for future use							
22 Reserved for future use							
23 Reserved for future use							
24 Total (sum of lines 1 through 23) . .	8				3		5
25 Net income (loss) (line 21 (Section 1) minus line 24 (Section 2)) ▶	1,872						

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Part X Foreign Partner's Character and Source of Income and Deductions (continued)

Section 3—Allocation and Apportionment Methods for Deductions

<p>1 Gross income</p> <p>a Gross ECI _____</p> <p>b Worldwide gross income <u>1,880</u></p> <p>2 Assets</p> <p>a Average U.S. assets (inside basis) _____</p> <p>b Worldwide assets <u>7,502</u></p> <p>3 Liabilities</p> <p>a U.S.-booked liabilities of partnership <u>73</u></p> <p>b Directly allocated partnership indebtedness _____</p> <p>4 Personnel</p> <p>a Personnel of U.S. trade or business _____</p> <p>b Worldwide personnel _____</p> <p>5 Gross receipts from sales or services by SIC code</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;"></td> <td style="width:33%;"></td> <td style="width:33%;"></td> </tr> <tr> <td style="text-align:center">(i) SIC code</td> <td style="text-align:center">(ii) ECI</td> <td style="text-align:center">(iii) Worldwide</td> </tr> <tr> <td>a 671</td> <td></td> <td><u>1,880</u></td> </tr> <tr> <td>b</td> <td></td> <td></td> </tr> </table>				(i) SIC code	(ii) ECI	(iii) Worldwide	a 671		<u>1,880</u>	b			<p>6 Reserved for future use</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:33%;"></td> <td style="width:33%;"></td> <td style="width:33%;"></td> </tr> <tr> <td style="text-align:center">(i)</td> <td style="text-align:center">(ii)</td> <td style="text-align:center">(iii)</td> </tr> <tr> <td>a</td> <td></td> <td></td> </tr> <tr> <td>b</td> <td></td> <td></td> </tr> </table> <p>7 Other allocation and apportionment key</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:66%;"></td> <td style="width:33%;"></td> </tr> <tr> <td style="text-align:center">(i) Key/Factor</td> <td style="text-align:center">(ii) Allocation</td> </tr> <tr> <td>a</td> <td></td> </tr> <tr> <td>b</td> <td></td> </tr> </table> <p>8 Other allocation and apportionment key</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:66%;"></td> <td style="width:33%;"></td> </tr> <tr> <td style="text-align:center">(i) Key/Factor</td> <td style="text-align:center">(ii) Allocation</td> </tr> <tr> <td>a</td> <td></td> </tr> <tr> <td>b</td> <td></td> </tr> </table>				(i)	(ii)	(iii)	a			b					(i) Key/Factor	(ii) Allocation	a		b				(i) Key/Factor	(ii) Allocation	a		b	
(i) SIC code	(ii) ECI	(iii) Worldwide																																							
a 671		<u>1,880</u>																																							
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(i)	(ii)	(iii)																																							
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(i) Key/Factor	(ii) Allocation																																								
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b																																									

Section 4—Reserved for Future Use

	Reserved	(a)	(b)	(c)
1 Reserved for future use				
2 Reserved for future use				
3 Reserved for future use				
4 Reserved for future use				
5 Reserved for future use				
6 Reserved for future use				
7 Reserved for future use				
8 Reserved for future use				
9 Reserved for future use				
10 Reserved for future use				

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Part XI Section 871(m) Covered Partnerships

- 1** Box is checked if the partnership is a publicly traded partnership as defined in section 7704(b) and the partnership is a covered partnership as defined in Regulations section 1.871-15(m)(1) or directly or indirectly holds an interest in a lower-tier partnership that is a covered partnership
- 2** Number of units held by the partner ▶ _____
- 3** For each allocation period, see the following information for the number of units specified on line 2.

(i) Beginning of allocation period	(ii) End of allocation period	(iii) Dividends (enter four decimal places)	(iv) Dividend equivalents (enter four decimal places)	(v) Total (enter four decimal places)

Part XII Reserved for future use

Part XIII Foreign Partner's Distributive Share of Deemed Sale Items on Transfer of Partnership Interest

A Date of transfer of the partnership interest ▶ _____	B1 Percentage interest in the partnership transferred ▶ _____
B2 Number of units in the partnership transferred ▶ _____	B3 Reserved for future use ▶ _____
C Check if: 1 <input type="checkbox"/> Capital 2 <input type="checkbox"/> Preferred 3 <input type="checkbox"/> Profits 4 <input type="checkbox"/> Other	

	Partner's Distributive Share	
1 Total ordinary gain (loss) that would be recognized on the deemed sale of section 751 property	1	
2 Aggregate effectively connected ordinary gain (loss) that would be recognized on the deemed sale of section 751 property	2	
3 Aggregate effectively connected capital gain (loss) that would be recognized on the deemed sale of non-section 751 property	3	
4 Gain (loss) that would be recognized under section 897(g) on the deemed sale of U.S. real property interests	4	
5 Check this box if the amount provided on line 2 or 3 is determined (in whole or in part) under Regulations section 1.864(c)(8)-1(c)(2)(ii)(E) (material change in circumstances rule for a deemed sale of the partnership's inventory property or intangibles) <input type="checkbox"/>		
6 Reserved for future use	6	
7 Reserved for future use	7	
8 Reserved for future use	8	