

**LAZARD LTD**  
**QUALIFIED NOTICE**  
**WITHHOLDING INFORMATION**  
**PURSUANT TO U.S. TREASURY REGULATION §1.1446-4**  
**ANALYSIS OF DISTRIBUTION TO BE MADE ON MAY 19, 2023**

Notice Date: May 8, 2023  
Record Date: May 8, 2023  
Declaration Date: April 26, 2023  
Payment Date: May 19, 2023

**Lazard Ltd CUSIP:** G54050102

**Withholding Information**

Lazard Ltd is a Bermuda company that is classified as a publicly traded partnership for U.S. federal tax purposes. In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.50 per share of Class A common stock declared by Lazard Ltd on April 26, 2023 to be paid on May 19, 2023. The date of record is the close of business on May 8, 2023.

As of the date of this notice, our estimate of the distribution's components is as follows:

|   |                      |
|---|----------------------|
| Dividend – Foreign                          | \$0.50               |
| <b>Total Distribution Per Class A Share</b> | <b><u>\$0.50</u></b> |

Notes:

(1) None of the items listed above reflects Effectively Connected Income (ECI).