

# LAZARD

**LAZARD LTD**  
**EIN 98-0437848**  
**QUALIFIED NOTICE**  
**PURSUANT TO U.S. TREASURY REGULATION §1.1446-4**  
**QUARTERLY AND SPECIAL DIVIDENDS**

Notice Date: August 9, 2016  
Record Date: August 8, 2016  
Declaration Date: July 27, 2016  
Payment Date: August 19, 2016

**Lazard CUSIP:** G54050102

As of the date of this notice, our estimate of the distribution's components is as follows:

Distribution (Non-US)	<u>\$0.38</u>
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<b>Distribution Per Unit</b>	<b>\$0.38</b>
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## **Withholding Information**

In accordance with U.S. Treasury Regulation section 1.1446-4 this is a **Qualified Notice** with respect to the distributions of \$0.38 per unit declared by Lazard Ltd on July 27, 2016, to be paid on August 19, 2016 to record holders as of August 8, 2016. Please note none of the items listed above reflects Effectively Connected Income.

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