## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnington,	D.C.	20548

S	ATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [ LAZ ]									ck all appl Direct	tionship of Reporting all applicable) Director Officer (give title		10% O	
(Last) (First) (Middle) C/O LAZARD LTD 30 ROCKEFELLER PLAZA						3. Date of Earliest Transaction (Month/Day/Year) 05/30/2008									below			below)	specify
(Street) NEW YO	ORK N	Y	10020		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Adividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)		<u> </u>		••							<u> </u>					
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D				action	ction 2A. Deemed Execution Date,		3. Transa Code (I	4. Securiti		rities Acquired (A) ed Of (D) (Instr. 3, 4		or	5. Amou Securiti Benefic	unt of 6. (cies Forcially (D) Following ed ction(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transactio Code (Instr 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title ar Amount of Securitie Underlyir Derivativ (Instr. 3 a	of s ng e Secui	8. Price o Derivative Security (Instr. 5)			Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Ownership	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amo or Num of Share	ber					
Restricted Stock Units <sup>(1)</sup>	(2)	05/30/2008			A		165		(3)		(3)	Class A Common Stock	16	5	\$0	62,226.800	62	D	

## **Explanation of Responses:**

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 3. Of the 165 Restricted Stock Units acquired, 43 vest on March 31, 2010 and 122 vest on March 31, 2011.

## Remarks:

/s/ Scott D. Hoffman

06/02/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.