FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Wasserstein Bruce						2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ, LDZ]								Relationship of Reporting Person Check all applicable) X Director			n(s) to Issue	
(Last) (First) (Middle)														Officer (g	jive title		Other (specification)	pecify
(Last) (First) (Middle) C/O LAZARD LTD						3. Date of Earliest Transaction (Month/Day/Year) 01/29/2008								Chairman & CEO				
30 ROCKEFELLER PLAZA																		
(Street) NEW YORK NY 10020			10020		4. If Amendment, Date of Original Filed (Month/Day/Year)								I	. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip)													,				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution if any	A. Deemed xecution Date, any //onth/Day/Year		Transaction Dispose Code (Instr.		rities Acquired (A) o ed Of (D) (Instr. 3, 4 a			5. Amount Securities Beneficiall Owned Fol Reported	Form (D) o		Direct Indirect Etr. 4)	7. Nature of ndirect Beneficial Ownership
								Code	v	Amount (A)			Price	Transactio (Instr. 3 an				(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisabl Expiration Date (Month/Day/Year)			Securition Derivation		itle and Amount of urities Underlying ivative Security tr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable		opiration ate	Title		ount or nber of res		(Instr. 4)			
Restricted Stock Units	(1)	01/29/2008		A		2,700,000		(2)		(2)	Class A Commor Stock	2,7	00,000	\$0	3,354,684.	.3449	D	
Restricted Stock	(1)	01/30/2008		A		957,419		(3)		(3)	Class A Common	95	57,419	\$0	4,312,103.	.3449	D	

Explanation of Responses:

- 1. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 2. The Restricted Stock Units granted on January 29, 2008 vest on December 31, 2012.
- 3. The Restricted Stock Units granted on January 30, 2008 will vest on March 31, 2011.

Remarks:

/s/ Bruce Wasserstein by Scott
D. Hoffman under Pof A

01/31/2008

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.