

# LAZARD

LAZARD  
SAMPLE  
123 MAIN STREET  
NEW YORK, NY 10112

February 24, 2021

Tax Package Support  
PO Box 799060  
Dallas, Texas 75379-9060  
Phone: 1-866-867-4070  
[www.taxpackagesupport.com/lazard](http://www.taxpackagesupport.com/lazard)

Dear Unitholder:

This package contains 2020 tax information related to your investment in Lazard Ltd (Lazard). Lazard is treated for tax purposes as a partnership and as such is furnishing you with a Schedule K-1 (Form 1065) instead of a Form 1099-DIV to assist you with your tax return preparation.

The enclosed package includes the following:

- Schedule K-1 (Form 1065)
- 2020 Supplemental Schedule
- 2020 Transaction Schedule
- Partner's Instructions for Schedule K-1 (Form 1065)

The Transaction Schedule is not filed with or required by the United States Internal Revenue Service. It is provided to you to assist in keeping track of your investment in Lazard. The information on the Transaction Schedule was furnished to us by the transfer agent or your broker. This information is used by us in order to properly allocate tax items. An electronic version of your tax information, which provides the ability to request changes to incorrect information or download a file which can be imported into Turbo Tax software, is available at [www.taxpackagesupport.com/lazard](http://www.taxpackagesupport.com/lazard). **If you have any questions regarding this tax package you may call our Lazard Tax Package Hotline at (866) 867-4070.**

The following provides more detail with respect to the enclosed Schedule K-1:

Lazard Ltd has no Unrelated Business Taxable Income. Lazard Ltd has no Effectively Connected Income for purposes of Section 864(c).

Box 6a - Ordinary Dividend Income Included In Investment Income

Non-Qualified Dividends	\$	0
Qualified Dividend Income - U.S. Source	\$	0
Qualified Dividend Income - Foreign Source	\$	1,249

Box 19, Distributions - Code A, Cash and Marketable Securities

Included in distributions is a Return of Capital in the amount of	\$	631
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**Online K-1 Access**

To sign-up for paperless K-1 delivery, view K-1s from previous years, update ownership information, estimate gain/loss calculations, or download files for Turbo Tax, visit the website below.

Website: [www.taxpackagesupport.com/lazard](http://www.taxpackagesupport.com/lazard)  
Account Number: **49825270**

We appreciate your investment in Lazard Ltd  
Sincerely,

Lazard Ltd

**IMPORTANT NOTICE:** The information in the enclosed tax package is provided by the Partnership to assist you in preparing your personal tax return. The information reflects the application of various assumptions and conventions, as disclosed by the Partnership in various SEC filings and other offering documents. It is anticipated that the Partnership may provide disclosure of certain of these assumptions and conventions in the preparation of the Partnership return as warranted by the IRS and/or other taxing authorities. We suggest you refer to the appropriate federal and state income tax laws, instructions, SEC filings and other offering documents, and that you consult your tax advisor with any questions. You should discuss with your tax advisor whether the treatment of any items in the enclosed tax package might subject you and/or your tax advisor to a penalty by a taxing authority and the need to adequately disclose any items in order to avoid such penalty.

Final K-1

Amended K-1

Schedule K-1 (Form 1065)

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning 2020 ending

Partner's Share of Income, Deductions, Credits, etc. See separate instructions.

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 3 columns: Line number, Description, and Amount. Includes rows for Ordinary business income (0), Net rental real estate income, Other net rental income, Guaranteed payments, Interest income, Dividends, and Distributions (1,880).

For IRS Use Only. Includes checkboxes for 'More than one activity for at-risk purposes' and 'More than one activity for passive activity purposes'.

Part I Information About the Partnership

Form fields for Part I: A Partnership's employer identification number (98-0437848), B Partnership's name and address (LAZARD LTD, CLARENDON HOUSE, 2 CHURCH STREET, HAMILTON, BERMUDA), C IRS Center where partnership filed return (e-file), D Check if this is a publicly traded partnership (PTP) (checked).

Part II Information About the Partner

Form fields for Part II: E Partner's SSN or TIN (Do not use TIN of a disregarded entity. See instructions.) (\*\*\*-\*\*-0000), F Name, address, city, state, and ZIP code for partner entered in E. (LAZARD SAMPLE, 123 MAIN STREET, NEW YORK, NY 10112).

Form fields for Part II: G General partner or LLC member-manager (unchecked) / Limited partner or other LLC member (checked), H1 Domestic partner (checked) / Foreign partner (unchecked), H2 If the partner is a disregarded entity (DE), enter the partner's TIN and Name, I1 What type of entity is this partner? (Individual), I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here (unchecked), J Partner's share of profit, loss, and capital (see instructions):

Table showing Partner's share of profit, loss, and capital. Columns: Beginning, Ending. Rows: Profit (0.000000% to 0.000887%), Loss (0.000000% to 0.000887%), Capital (0.000000% to 0.000887%).

Form fields for Part II: K Partner's share of liabilities: Beginning and Ending columns for Nonrecourse, Qualified nonrecourse financing, and Recourse. Includes checkbox for 'Check this box if Item K includes liability amounts from lower tier partnerships.'

Form fields for Part II: L Partner's Capital Account Analysis. Table with columns: Description, Beginning, Ending. Rows: Beginning capital account (0), Capital contributed during the year (40,430), Current year net income (loss) (1,242), Other increase (decrease) (attach explanation) (0), Withdrawals & distributions (1,880), Ending capital account (39,792).

Form field for Part II: M Did the partner contribute property with a built-in gain or loss? (Yes unchecked, No checked). If "Yes," attach statement. See instructions.

Form fields for Part II: N Partner's Share of Net Unrecognized Section 704(c) Gain or (Loss). Beginning and Ending columns.

# LAZARD

## 2020 SUPPLEMENTAL SCHEDULE

PARTNER NAME: LAZARD  
ACCOUNT NUMBER: 49825270

<b>SCHEDULE K-1 (BOX 6a):</b> Ordinary Dividends	\$ 1,249
<b>SCHEDULE K-1 (BOX 6b):</b> Qualified Dividends	\$ 1,249
<b>SCHEDULE K-1 (BOX 13, ITEM K):</b> Excess business interest expense. There is no excess business interest expense allocated to you.	\$ 0
<b>SCHEDULE K-1 (BOX 13, ITEM W):</b> Deductions—portfolio formerly deductible by individuals under section 67 subject to 2% AGI floor)	\$ 7
<b>SCHEDULE K-1 (BOX 16, ITEM A):</b> Name of country or U.S. possession	LUXEMBOURG
<b>SCHEDULE K-1 (BOX 16, ITEM B):</b> Gross income from all sources	\$ 1,249
<b>SCHEDULE K-1 (BOX 16, ITEM F):</b> Foreign gross income sourced at partnership level – Passive	\$ 1,249
<b>SCHEDULE K-1 (BOX 16, ITEM M):</b> Deductions allocated and apportioned at partnership level to foreign source income -Passive	\$ 7
<b>SCHEDULE K-1 (BOX 16, ITEM AA):</b> Gross receipts per Regulations 1.59A-7(e)(2)-current year	\$ 1,249
<b>SCHEDULE K-1 (BOX 16, ITEM AB):</b> Gross receipts per Regulations 1.59A-7(e)(2) for 2019.	Please refer to Box 20 AG of your 2019 K-1
<b>SCHEDULE K-1 (BOX 16, ITEM AC):</b> Gross receipts per Regulations 1.59A-7(e)(2) for 2018.	Please refer to Box 20 AG of your 2018 K-1
<b>SCHEDULE K-1 (BOX 16, ITEM AD):</b> Gross receipts per Regulations 1.59A-7(e)(2) for 2017.	Please refer to Box 13 T1 of your 2017 K-1
<b>SCHEDULE K-1 (BOX 20, ITEM A):</b> Investment income. Report this amount on Form 4952, line 4a	\$ 1,249
<b>SCHEDULE K-1 (BOX 20, ITEM B):</b> Investment expenses. Report this amount on Form 4952, line 5	\$ 7
<b>SCHEDULE K-1 (BOX 20, ITEM AG):</b> Gross receipts for Section 448(c)	\$ 1,249

DO NOT INCLUDE THIS SCHEDULE WITH YOUR FEDERAL OR STATE INCOME TAX RETURNS

# LAZARD

## 2020 TRANSACTION SCHEDULE

PARTNER NAME: LAZARD  
 ACCOUNT NUMBER: 49825270  
 PARTNER FEDERAL ID/ENTITY: \*\*\*-\*\*-0000 / Individual  
 CUSTODIAN FEDERAL ID:  
 PARTNERSHIP FEDERAL ID: 98-0437848

### THIS SCHEDULE IS NOT PROOF OF OWNERSHIP

This schedule contains a summary of your transactions of **Lazard Ltd** through December 31, 2020 including your beginning of year unit balance, your beginning of year unit balance, your current year unit activity, and your end of year unit balance as reported to the Partnership by your broker or the Partnership's transfer agent. If your records do not agree with the unit ownership information and/or entity type, then the information reported to you, and the Internal Revenue Service, and state tax authorities will be incorrect. Therefore, it is important that you carefully review the information to ensure it is accurate and complete. Any corrections to this information must be submitted to the Partnership by **May 14, 2021** in one of the following ways:

- 1) Call Tax Package Support at (866) 867-4070, Monday through Friday from 8 A.M. to 5 P.M. Central Time.

Tax Package Support representatives cannot provide tax advice or answer questions regarding your particular tax situation.

- 2) Submit corrections via our website [www.taxpackagesupport.com/lazard](http://www.taxpackagesupport.com/lazard)

Failure to submit corrections by **May 14, 2021** may require you to file Form 8082 - "Notice of Inconsistent Treatment or Administrative Adjustment Request" with your federal income tax return.

If you held multiple lots of Partnership units, the ownership information has been accumulated for each lot having a common federal tax identification number and entity type, except for lots attributable to an individual retirement account (IRA), Keogh, or similar type of account, which are reported in a separate tax package. For IRA, Keogh, or other retirement accounts, the federal tax identification number of the custodian is shown.

Your transaction information reported here came from your broker's or nominee's records, provided the broker or nominee supplied the information in accordance with Internal Revenue Code §6031(c). IRS Regulations concerning partnerships require brokers and nominees to inform the Partnership directly of your unit activity so that the Partnership may automatically furnish you with tax information, and the Partnership may rely upon such information for purposes of filing its federal tax return.

TRANSACTION		UNITS
DESCRIPTION	DATE	
BEGINNING OF YEAR UNITS		0.00000
AC BUY	1/2/2020	1,000.00000
END OF YEAR UNITS		1,000.00000