FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT OF C | HANGES IN BENI | EFICIAL OWNERSHII | P |
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| OMB APPRO | JVAL | | | | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* $ \underline{ \mbox{Mendillo Jane } L } $ | | | | 2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ] | | | | | | | | | (Che | elationship eck all appl | , | g Pers | son(s) to Iss | | |
|------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------|---|------|------------------------------------------|-----------------------------------------------------------|------------------------------|------------------|----------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------|---------------------------------------|--|
| (Last) (First) (Middle) C/O LAZARD LTD | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2018 | | | | | | | | | | Office below | r (give title) | | Other (below) | specify | | |
| 30 ROCKEFELLER PLAZA | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YORK NY 10112 | | | | | | | | | | | | | 1 ' | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) (| Zip) | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date | | | r, Transaction Dispos Code (Instr. 5) | | rities Acqu ed Of (D) (II | | | 5. Amou Securiti Benefic Owned Reporte | ies Fo cially (D) Following (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amoun | t (A) or (D) | | rice | | ction(s) | | | (Instr. 4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | ate, T | 4. Transacti Code (Ins 8) | | | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | Amount of | | | 3. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | , | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | c | Code | v | (A) | (D) | Date Exercisal | | xpiration ate | Title | Amo or Num of Shai | ber | | | | | |
| Deferred Stock Units ⁽¹⁾ | (2) | 08/15/2018 | | | A | | 673 | | (2) | | (2) | Class A Common Stock | 67 | '3 | \$0.00 | 18,413 ⁽³⁾ | | D | |

Explanation of Responses:

- 1. Deferred Stock Units ("DSUs") were awarded under Lazard Ltd's 2018 Incentive Compensation Plan as part of the Non-Executive Director Compensation arrangement.
- 2. The DSUs will be converted into Class A Common Stock on a one-for-one basis following the date that the reporting person resigns from, or otherwise ceases to be a member of, the Board of Directors of Lazard Ltd.
- 3. Amount excludes 1,400 shares of Class A Common Stock directly or indirectly beneficially owned by the reporting person.

Remarks:

/s/ Jane L. Mendillo by Scott D. Hoffman under a P of A

08/16/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.