FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]									(Ch		cable) or (give title	g Pers	son(s) to Iss 10% Ov Other (s below)	vner				
(Last) (First) (Middle) C/O LAZARD LTD 30 ROCKEFELLER PLAZA						3. Date of Earliest Transaction (Month/Day/Year) 02/09/2023									below)				
(Street) NEW YORK NY 10112 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date			Code (Instr.		1 Dispose	4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			Benefic	es Forr ially (D) o Following (I) (II		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Cod	v	Amoun	t (1	(A) or (D)		Transac	action(s) . 3 and 4)			(111341.4)
Restricted Class A Common Stock ⁽¹⁾ 02/09/						2023			A		7,24	3 A \$		\$0.0	0 10,	10,289(2)		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	ate, T	Code (In				6. Date Expirati (Month/	on Dat		Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	ode	v	(A)	(D)	Date Exercisa		Expiration Date	Title	N O	Amount or Number of Shares					
Restricted Stock Units	(3)	02/09/2023			A		7,243		(4)		(4)	Class Comm Stoc	non	7,243	(3)	28,674 ⁽	2)	D	

Explanation of Responses:

- 1. The Restricted Class A Common Stock will vest in two tranches: approximately 33% will vest on or around March 3, 2025 and approximately 67% will vest on or around March 2, 2026.
- 2. Amount excludes 16,068 shares of unrestricted Class A Common Stock directly or indirectly owned by the reporting person.
- 3. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.
- 4. Of these RSUs, approximately 33% will vest on or around March 3, 2025 and approximately 67% will vest on or around March 2, 2026.

Remarks:

/s/ Dominick Ragone by Scott D. Hoffman under a P of A ** Signature of Reporting Person

Date

02/13/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.