Lazard

MONTHLY ASSETS UNDER MANAGEMENT

	2016	Jan-2016	Feb-2016	Mar-2016	Apr-2016	May-2016	Jun-2016	Jul-2016	Aug-2016	Sept-2016	Oct-2016	Nov-2016	Dec-2016
Total AUM										-			
	Opening Balance	\$186,380	\$178,285	\$177,656	\$190,554	\$194,069	\$192,813	\$191,865	\$200,185	\$201,710	\$205,440	\$200,878	\$195,791
	Net Flows Market Apprec/(Deprec)	587 (7,204)	111 (1,564)	(1,059) 9,377	11 2,154	1,085 1,093	(643) (1,171)	700 7,165	872 1,354	1,201 1,584	(763) (1,123)	(461) (1,009)	(1,481) 4,330
	FX Movement	(1,478)	824	4,580	1,350	(3,434)	866	455	(701)	945	(2,676)	(3,617)	(730)
	Ending Balance	\$178,285	\$177,656	\$190,554	\$194,069	\$192,813	\$191,865	\$200,185	\$201,710	\$205,440	\$200,878	\$195,791	\$197,910
	Litating Datation	<u> </u>	\$111,000	\$ 100,004	• 10 4,000	<u> </u>	• 10 1,000	\$200,100	<u> </u>	\$200,110	<u> </u>	<u> </u>	<u> </u>
	Equity	\$144,226	\$144,070	\$155,812	\$158,935	\$157,774	\$156,572	\$163,960	\$164,677	\$167,332	\$163,507	\$160,365	\$162,841
	Fixed Income	29,795	29,501	30,370	30,602	30,273	30,577	31,697	32,597	33,959	33,549	31,767	31,155
	Other	4,264	4,085	4,372	4,532	4,766	4,716	4,528	4,436	4,149	3,822	3,659	3,914
	Ending Balance	\$178,285	\$177,656	\$190,554	\$194,069	\$192,813	\$191,865	\$200,185	\$201,710	\$205,440	\$200,878	\$195,791	\$197,910
	2017	Jan-2017	Feb-2017	Mar-2017	Apr-2017	May-2017	Jun-2017	Jul-2017	Aug-2017	Sept-2017	Oct-2017	Nov-2017	Dec-2017
Total AUM						-				-			
	Opening Balance	\$197,910	\$204,977	\$207,832	\$215,178	\$220,866	\$227,009	\$225,761	\$232,352	\$235,801	\$238,125	\$241,044	\$245,384
	Net Flows	1,324 3,149	(920) 3,970	2,899	391 4.055	163	(919)	(615)	1,294	(664)	(499) 5,420	1,428 871	(792)
	Market Apprec/(Deprec) FX Movement	2,594	(195)	4,011 436	4,055 1,242	4,293 1,687	(1,125) 796	4,258 2,948	1,948 207	3,510 (522)	(2,002)	2,041	3,504 1,363
	Ending Balance	\$204,977	\$207,832	\$215,178	\$220,866	\$227,009	\$225,761	\$232,352	\$235,801	\$238,125	\$241,044	\$245,384	\$249,459
	Lifting Dalance	Ψ204,311	\$201,032	Ψ213,170	Ψ220,000	\$227,003	Ψ223,701	\$232,332	Ψ233,001	Ψ230,123	Ψ241,044	Ψ243,304	\$243,433
	Equity	\$168,927	\$171,977	\$178,979	\$184,112	\$189,461	\$188,091	\$194,067	\$196,399	\$198,521	\$202,567	\$206,190	\$209,358
	Fixed Income	32,024	31,834	32,218	32,424	33,176	33,165	33,792	34,881	35,037	33,847	34,377	35,080
	Other	4,026	4,021	3,981	4,330	4,372	4,505	4,493	4,521	4,567	4,630	4,817	5,021
	Ending Balance	\$204,977	\$207,832	\$215,178	\$220,866	\$227,009	\$225,761	\$232,352	\$235,801	\$238,125	\$241,044	\$245,384	\$249,459
	2018	Jan-2018	Feb-2018	Mar-2018	Apr-2018	May-2018	Jun-2018	Jul-2018	Aug-2018	Sept-2018	Oct-2018	Nov-2018	Dec-2018
Total AUM										•			
Total AUM	Opening Balance	\$249,459	\$263,482	\$253,925	\$251,680	\$249,345	\$244,326	\$237,876	\$243,836	\$240,355	\$240,087	\$224,697	\$225,779
Total AUM	Opening Balance Net Flows	\$249,459 1,160	\$263,482 260	\$253,925 987	\$251,680 (1,540)	\$249,345 4	\$244,326 (2,310)	\$237,876 744	\$243,836 28	\$240,355 (1,060)	\$240,087 (4)	\$224,697 (1,704)	\$225,779 (1,463)
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec)	\$249,459 1,160 7,829	\$263,482 260 (7,259)	\$253,925 987 (3,368)	\$251,680 (1,540) 2,356	\$249,345 4 (1,736)	\$244,326 (2,310) (2,446)	\$237,876 744 4,893	\$243,836 28 (1,206)	\$240,355 (1,060) 721	\$240,087 (4) (13,139)	\$224,697 (1,704) 2,160	\$225,779 (1,463) (10,103)
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement	\$249,459 1,160 7,829 5,034	\$263,482 260 (7,259) (2,558)	\$253,925 987 (3,368) 136	\$251,680 (1,540) 2,356 (3,151)	\$249,345 4 (1,736) (3,287)	\$244,326 (2,310) (2,446) (1,694)	\$237,876 744 4,893 323	\$243,836 28 (1,206) (2,303)	\$240,355 (1,060) 721 71	\$240,087 (4) (13,139) (2,247)	\$224,697 (1,704) 2,160 626	\$225,779 (1,463) (10,103) 521
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec)	\$249,459 1,160 7,829	\$263,482 260 (7,259) (2,558) \$253,925	\$253,925 987 (3,368)	\$251,680 (1,540) 2,356 (3,151) \$249,345	\$249,345 4 (1,736)	\$244,326 (2,310) (2,446)	\$237,876 744 4,893	\$243,836 28 (1,206)	\$240,355 (1,060) 721	\$240,087 (4) (13,139)	\$224,697 (1,704) 2,160	\$225,779 (1,463) (10,103) 521 \$214,734
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity	\$249,459 1,160 7,829 5,034 \$263,482	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817	\$253,925 987 (3,368) 136 \$251,680 \$210,077	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841	\$237,876 744 4,893 323 \$243,836 \$203,904	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951	\$240,355 (1,060) 721 71 \$240,087 \$201,006	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950	\$225,779 (1,463) (10,103) 521 \$214,734
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
Total AUM	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2019 Opening Balance	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2019 Opening Balance Net Flows	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019 \$234,401 (869)	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾ \$234,979 (1,286)	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2019 Opening Balance Net Flows Market Apprec/(Deprec)	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019 \$214,734 742 12,652	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019 \$234,401 (869) 2,937	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾ \$234,979 (1,286) 6,564	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2019 Opening Balance Net Flows	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019 \$234,401 (869)	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾ \$234,979 (1,286)	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2019 Opening Balance Net Flows Market Apprec/(Deprec) FX Movement	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019 \$214,734 742 12,652 1,849	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019 \$229,977 165 5,499 (1,240)	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019 \$234,401 (869) 2,937 (1,490) \$234,979	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾ \$234,979 (1,286) 6,564 (614)	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2019 Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019 \$214,734 742 12,655 1,849 \$229,9777	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019 \$229,977 165 5,499 (1,240) \$234,401 \$194,788	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019 \$234,401 (869) 2,937 (1,490) \$234,979 \$195,095	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾ \$234,979 (1,286) 6,564 (614) \$239,643	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2019 Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019 \$214,734 742 12,652 1,849 \$229,977 \$190,365 34,749	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019 \$229,977 165 5,499 (1,240) \$234,401 \$194,788 34,696	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019 \$234,401 (869) 2,937 (1,490) \$234,979 \$195,095 35,008	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾ \$234,979 (1,286) 6,564 (614) \$239,643 \$199,268 35,163	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798
	Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity Fixed Income Other Ending Balance 2019 Opening Balance Net Flows Market Apprec/(Deprec) FX Movement Ending Balance Equity	\$249,459 1,160 7,829 5,034 \$263,482 \$221,964 36,607 4,911 \$263,482 Jan-2019 \$214,734 742 12,655 1,849 \$229,9777	\$263,482 260 (7,259) (2,558) \$253,925 \$212,817 36,236 4,872 \$253,925 Feb-2019 \$229,977 165 5,499 (1,240) \$234,401 \$194,788	\$253,925 987 (3,368) 136 \$251,680 \$210,077 36,656 4,947 \$251,680 Mar-2019 \$234,401 (869) 2,937 (1,490) \$234,979 \$195,095	\$251,680 (1,540) 2,356 (3,151) \$249,345 \$208,483 36,070 4,792 \$249,345 Apr-2019 ⁽¹⁾ \$234,979 (1,286) 6,564 (614) \$239,643	\$249,345 4 (1,736) (3,287) \$244,326 \$204,418 35,072 4,836	\$244,326 (2,310) (2,446) (1,694) \$237,876 \$198,841 34,065 4,970	\$237,876 744 4,893 323 \$243,836 \$203,904 35,217 4,715	\$243,836 28 (1,206) (2,303) \$240,355 \$200,951 34,685 4,719	\$240,355 (1,060) 721 71 \$240,087 \$201,006 34,390 4,691	\$240,087 (4) (13,139) (2,247) \$224,697 \$186,016 33,866 4,815	\$224,697 (1,704) 2,160 626 \$225,779 \$187,950 32,948 4,881	\$225,779 (1,463) (10,103) 521 \$214,734 \$176,998 32,938 4,798

⁽¹⁾ Preliminary - subject to review

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QUARTERLY & FULL YEAR ASSETS UNDER MANAGEMENT

	2016	Q1	Q2	Q3	Q4	FY
Total AUM						
	Opening Balance Net Flows	\$186,380	\$190,554 453	\$191,865 2,773	\$205,440 (2,705)	\$186,380 160
	Market Apprec/(Deprec)	(361) 609	2,076	10,103	2,198	14,986
	FX Movement	3,926	(1,218)	699	(7,023)	(3,616)
	Ending Balance	\$190,554	\$191,865	\$205,440	\$197,910	\$197,910
	ū	 _				
	Equity	\$155,812	\$156,572	\$167,332	\$162,841	\$162,841
	Fixed Income	30,370	30,577	33,959	31,155	31,155
	Other	4,372	4,716	4,149	3,914	3,914
	Ending Balance	\$190,554	\$191,865	\$205,440	\$197,910	\$197,910
	2017	Q1	Q2	Q3	Q4	FY
Total AUM	<u>-</u>					
	Opening Balance	\$197,910	\$215,178	\$225,761	\$238,125	\$197,910
	Net Flows Market Apprec/(Deprec)	3,303 11,130	(365) 7,223	15 9,716	137 9,795	3,090 37,864
	FX Movement	2,835	3,725	2,633	1,402	10,595
	Ending Balance	\$215,178	\$225,761	\$238,125	\$249,459	\$249,459
	Litating Datation	ΨΞ10,110	- 4220,701	- 	\$240,400	\$240,400
	Equity	\$178,979	\$188,091	\$198,521	\$209,358	\$209,358
	Fixed Income	32,218	33,165	35,037	35,080	35,080
	Other	3,981	4,505	4,567	5,021	5,021
	Ending Balance	\$215,178	\$225,761	\$238,125	\$249,459	\$249,459
	2018	Q1	Q2	Q3	Q4	FY
Total AUM						
	Opening Balance Net Flows	\$249,459	\$251,680	\$237,876	\$240,087	\$249,459
	Market Apprec/(Deprec)	2,407 (2,798)	(3,846) (1,826)	(288) 4,408	(3,171) (21,082)	(4,898) (21,298)
	FX Movement	2,612	(8,132)	(1,909)	(21,002)	(8,529)
	Ending Balance	\$251,680	\$237,876	\$240,087	\$214,734	\$214,734
	E-mile.	6040.077	£400.044	\$204.006	¢470 000	¢476.000
	Equity Fixed Income	\$210,077 36,656	\$198,841 34,065	\$201,006 34,390	\$176,998 32,938	\$176,998 32,938
	Other	4,947	4,970	4,691	4,798	4,798
	Ending Balance	\$251,680	\$237,876	\$240,087	\$214,734	\$214,734
	2019	Q1				
Total AUM	2013	Q I				
	Opening Balance	\$214,734				
	Net Flows	38				
	Market Apprec/(Deprec) FX Movement	21,088 (881)				
	Ending Balance	\$234,979				
	Equity	\$195,095				
	Fixed Income	35,008				
	Other	4,876				
	Ending Balance	\$234,979				