FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

vvasinigton,	D.C.	20040

STATEMENT	OF CHANGES	IN BENEFICIAL	. OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Hoffman Scott D				2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]								heck all app	icable)	Person(s) to Iss 10% Ow Other (s		vner		
C/O LAZARD LTD				3. Date of Earliest Transaction (Month/Day/Year) 05/27/2011								X below			below)			
30 ROCKEFELLER PLAZA				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6.	6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YO	ORK N	Y :	10020				,	3			., ,		ne) X Form	filed by One	Repor	ting Perso	n	
(City)	(SI	ate) (Zip)										Perso	л				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			Transactio ate Ionth/Day/Y	Execution Date,		Code (Instr. 5)			Benefic Owned	ies Forr ially (D) (Following (I) (II		rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership					
						Code	v	Amount	unt (A) or (D)		Reporte Transa (Instr. 3	ction(s)			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				Code	ansaction of E ode (Instr. Derivative (6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	/ O Fo O (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable		piration ite	Title	Amount or Number of Shares						
Restricted Stock Units ⁽¹⁾	(2)	05/27/2011		A		508		(3)		(3)	Class A Common Stock	508	\$0	124,266		D		

Explanation of Responses:

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 3. Of the 508 Restricted Stock Units acquired: 62 vest on March 1, 2012; 310 vest on March 1, 2013; and 136 vest on March 3, 2014.

Remarks:

/s/ Scott D. Hoffman

05/31/2011

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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