

MONTHLY ASSETS UNDER MANAGEMENT

(\$ in millions)

2024	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	June-2024	July-2024	Aug-2024	Sept-2024	Oct-2024	Nov-2024	Dec-2024
Total AUM												
Opening Balance	\$246,651	\$243,846	\$248,031	\$250,432	\$240,805	\$245,008	\$244,670	\$246,104	\$244,341	\$247,657	\$235,840	\$234,382
Net Flows	(2,096)	(2,017)	(2,517)	(3,614)	(1,566)	(1,419)	(3,590)	(7,533)	(1,256)	(3,270)	(2,315)	(4,474)
Market Apprec/(Deprec)	1,639	6,996	5,336	(4,369)	4,382	2,519	3,549	2,805	3,028	(4,385)	3,022	(1,066)
FX Movement	(2,348)	(794)	(418)	(1,644)	1,387	(1,438)	1,475	2,965	1,544	(4,162)	(2,165)	(2,512)
Ending Balance	\$243,846	\$248,031	\$250,432	\$240,805	\$245,008	\$244,670	\$246,104	\$244,341	\$247,657	\$235,840	\$234,382	\$226,330
Equity	\$188,360	\$192,669	\$195,253	\$187,582	\$190,820	\$190,426	\$192,176	\$188,764	\$191,532	\$182,101	\$181,764	\$174,938
Fixed Income	47,398	47,277	47,220	45,399	46,362	46,111	45,775	46,633	47,933	45,514	44,525	43,286
Other	8,088	8,085	7,959	7,824	7,826	8,133	8,153	8,944	8,192	8,225	8,093	8,106
Ending Balance	\$243,846	\$248,031	\$250,432	\$240,805	\$245,008	\$244,670	\$246,104	\$244,341	\$247,657	\$235,840	\$234,382	\$226,330
2025	Jan-2025	Feb-2025	Mar-2025	Apr-2025	May-2025	June-2025	July-2025	Aug-2025	Sept-2025	Oct-2025	Nov-2025	Dec-2025
Total AUM												
Opening Balance	\$226,321	\$233,018	\$232,880	\$227,427	\$231,408	\$235,286	\$248,360	\$253,653	\$258,368	\$264,537	\$267,780	\$250,829
Net Flows	261	(789)	(3,131)	(184)	(3,738)	4,599	4,498	(226)	303	(1,429)	(18,003)	(281)
Market Apprec/(Deprec)	6,083	137	(5,395)	(922)	7,431	5,377	3,946	2,711	5,389	6,887	1,112	2,246
FX Movement	353	514	3,073	5,087	185	3,098	(3,151)	2,230	477	(2,215)	(60)	1,506
Ending Balance	\$233,018	\$232,880	\$227,427	\$231,408	\$235,286	\$248,360	\$253,653	\$258,368	\$264,537	\$267,780	\$250,829	\$254,300
Equity	\$181,506	\$180,030	\$174,130	\$176,313	\$180,510	\$192,250	\$198,773	\$202,509	\$208,510	\$212,643	\$196,171	\$199,256
Fixed Income	43,395	44,562	44,024	46,341	45,756	47,057	45,980	46,877	47,186	46,145	45,351	45,642
Other	8,117	8,288	9,273	8,754	9,020	9,053	8,900	8,982	8,841	8,992	9,307	9,402
Ending Balance	\$233,018	\$232,880	\$227,427	\$231,408	\$235,286	\$248,360	\$253,653	\$258,368	\$264,537	\$267,780	\$250,829	\$254,300
2026	Jan-2026	Feb-2026 ⁽²⁾	Mar-2026	Apr-2026	May-2026	June-2026 ⁽¹⁾⁽³⁾						
Total AUM												
Opening Balance	\$254,300	\$266,953	\$277,738	\$259,187	\$275,370	\$284,847						
Net Flows	2,912	4,248	1,845	64	(1,429)	(249)						
Market Apprec/(Deprec)	7,622	8,857	(16,125)	13,190	11,607	2,314						
FX Movement	2,119	(828)	(4,271)	2,929	(701)	(3,295)						
Acquisitions/(Divestitures)	-	(1,492)	-	-	-	1,033						
Ending Balance	\$266,953	\$277,738	\$259,187	\$275,370	\$284,847	\$284,650						
Equity	\$195,775	\$207,093	\$193,049	\$206,196	\$214,871	\$214,368						
Fixed Income	35,758	36,467	34,423	35,587	35,790	34,977						
Multi Asset	25,267	25,462	23,113	24,245	24,721	24,480						
Alternatives	10,153	8,716	8,602	9,342	9,465	10,825						
Ending Balance	\$266,953	\$277,738	\$259,187	\$275,370	\$284,847	\$284,650						

(1) Preliminary - subject to review

(2) Decrease of \$1.5 billion related to the sale of our stake in the Edgewater Funds management vehicles

(3) Increase of \$1.0 billion attributable to acquiring a controlling interest in Elaia Partners

QUARTERLY & FULL YEAR ASSETS UNDER MANAGEMENT

(\$ in millions)

2023		Q1	Q2	Q3	Q4	FY
Total AUM						
	Opening Balance	\$216,125	\$232,140	\$239,340	\$228,264	\$216,125
	Net Flows	2,999	(997)	(1,994)	(3,550)	(3,542)
	Market Apprec/(Deprec)	11,620	8,837	(5,751)	16,945	31,651
	FX Movement	1,396	(640)	(3,331)	4,992	2,417
	Ending Balance	<u>\$232,140</u>	<u>\$239,340</u>	<u>\$228,264</u>	<u>\$246,651</u>	<u>\$246,651</u>
	Equity	\$178,628	\$184,725	\$174,748	\$190,138	\$190,138
	Fixed Income	45,461	45,851	45,178	48,107	48,107
	Other	8,051	8,764	8,338	8,406	8,406
	Ending Balance	<u>\$232,140</u>	<u>\$239,340</u>	<u>\$228,264</u>	<u>\$246,651</u>	<u>\$246,651</u>
2024		Q1	Q2	Q3	Q4	FY
Total AUM						
	Opening Balance	\$246,651	\$250,432	\$244,670	\$247,657	\$246,651
	Net Flows	(6,630)	(6,599)	(12,379)	(10,068)	(35,676)
	Market Apprec/(Deprec)	13,971	2,532	9,382	(2,429)	23,456
	FX Movement	(3,560)	(1,695)	5,984	(8,839)	(8,110)
	Ending Balance	<u>\$250,432</u>	<u>\$244,670</u>	<u>\$247,657</u>	<u>\$226,321</u>	<u>\$226,321</u>
	Equity	\$195,253	\$190,426	\$191,532	\$174,938	\$174,938
	Fixed Income	47,220	46,111	47,933	43,286	43,286
	Other	7,959	8,133	8,192	8,097	8,097
	Ending Balance	<u>\$250,432</u>	<u>\$244,670</u>	<u>\$247,657</u>	<u>\$226,321</u>	<u>\$226,321</u>
2025		Q1	Q2	Q3	Q4	FY
Total AUM						
	Opening Balance	\$226,321	\$227,427	\$248,360	\$264,537	\$226,321
	Net Flows	(3,659)	677	4,575	(19,713)	(18,120)
	Market Apprec/(Deprec)	825	11,886	12,046	10,245	35,002
	FX Movement	3,940	8,370	(444)	(769)	11,097
	Ending Balance	<u>\$227,427</u>	<u>\$248,360</u>	<u>\$264,537</u>	<u>\$254,300</u>	<u>\$254,300</u>
	Equity	\$174,130	\$192,250	\$208,510	\$199,256	\$199,256
	Fixed Income	44,024	47,057	47,186	45,642	45,642
	Other	9,273	9,053	8,841	9,402	9,402
	Ending Balance	<u>\$227,427</u>	<u>\$248,360</u>	<u>\$264,537</u>	<u>\$254,300</u>	<u>\$254,300</u>
2026		Q1 ⁽²⁾	Q2 ⁽¹⁾⁽³⁾			
Total AUM						
	Opening Balance	\$254,300	\$259,187			
	Net Flows	9,005	(1,614)			
	Market Apprec/(Deprec)	354	27,111			
	FX Movement	(2,980)	(1,067)			
	Acquisitions/(Divestitures)	(1,492)	1,033			
	Ending Balance	<u>\$259,187</u>	<u>\$284,650</u>			
	Equity	\$193,049	\$214,368			
	Fixed Income	34,423	34,977			
	Multi Asset	23,113	24,480			
	Alternatives	8,602	10,825			
	Ending Balance	<u>\$259,187</u>	<u>\$284,650</u>			

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