SEC	Form 4
-----	--------

Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287						
Estimated average b	urden					
hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Lazard Ltd [LAZ] Hoffman Scott D Director 10% Owner Officer (give title Other (specify Х below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (Last) (First) CAO and General Counsel 03/01/2021 C/O LAZARD LTD **30 ROCKEFELLER PLAZA** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person X NEW YORK NY 10112 Form filed by More than One Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Restricted Class A Common Stock	03/01/2021		М		41,152	D	(1)	0	D	
Class A Common Stock	03/01/2021		М		41,152	A	(1)	117,450	D	
Class A Common Stock	03/02/2021		S		25,000 ⁽²⁾	D	\$40.52 ⁽³⁾	92,450	D	
Class A Common Stock	03/02/2021		М		646	A	(1)	93,096 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			(0,	· ·		,		, I	,		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units ⁽⁵⁾	(6)	03/02/2021		A		646		03/02/2021	03/02/2021	Class A Common Stock	646	(6)	646	D	
Restricted Stock Units	(6)	03/02/2021		м			646	03/02/2021	03/02/2021	Class A Common Stock	646	(6)	0 ⁽⁴⁾	D	

Explanation of Responses:

1. Shares of unrestricted Class A Common Stock were acquired upon the vesting of a prior grant of Performance-based Restricted Stock Units ("PRSUs") awarded with respect to compensation for 2017, including certain Restricted Stock Units ("RSUs") that had been acquired pursuant to the dividend equivalent reinvestment provisions of the underlying PRSU award. The grant was previously reflected in the Company's proxy statements. The PRSUs and RSUs that had been acquired pursuant to the award had previously been converted into shares of Restricted Class A Common Stock in connection with the reporting person's retirement eligibility and such shares remained subject to vesting.

2. Represents shares of Class A Common Stock sold to the Company.

3. Represents the New York Stock Exchange closing price of Class A Common Stock on the trading day immediately preceding the transaction date.

4. Amount excludes 45,894 Performance-based Restricted Participation Units directly or indirectly owned by the reporting person.

5. Additional RSUs were acquired pursuant to the dividend equivalent reinvestment provisions of underlying PRSUs described in Footnote (1) that were outstanding on the dividend record date and vested March 1, 2021. These RSUs vested on March 2, 2021.

6. Each RSU represents a contingent right to receive one share of Class A Common Stock

Remarks:

/s/ Scott D. Hoffman

** Signature of Reporting Person Date

03/03/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.