

LAZARD LTD
QUALIFIED NOTICE
WITHHOLDING INFORMATION
PURSUANT TO U.S. TREASURY REGULATION §1.1446-4
ANALYSIS OF DISTRIBUTION TO BE MADE ON NOVEMBER 19, 2021

Notice Date: November 8, 2021
Record Date: November 8, 2021
Declaration Date: October 28, 2021
Payment Date: November 19, 2021

Lazard Ltd CUSIP: G54050102

Withholding Information

Lazard Ltd is a Bermuda company that is classified as a publicly traded partnership for U.S. federal tax purposes. In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.47 per share of Class A common stock declared by Lazard Ltd on October 28, 2021 to be paid on November 19, 2021. The date of record is the close of business on November 8, 2021.

As of the date of this notice, our estimate of the distribution's components is as follows:

Dividend – U.S.	\$0.47
Total Distribution Per Class A Share	<u>\$0.47</u>

Notes:

(1) None of the items listed above reflects Effectively Connected Income (ECI).