FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jay Sylvia</u>						2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]									ck all appli Directo	cable) or	g Per	son(s) to Iss	vner	
(Last)	st) (First) (Middle) O LAZARD LTD						3. Date of Earliest Transaction (Month/Day/Year) 06/03/2013									r (give title)		Other (: below)	specify	
30 ROCKEFELLER PLAZA						If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10020			10020												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution			Code (II	ransaction Disposed ode (Instr. 5)		ities Acquii d Of (D) (In	red (A) str. 3, 4	and Securiti		es For ially (D) Following (I) (n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	V	Amount	(A) o (D)	Pri	rice Trans		ction(s) and 4)			(111511.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	Code (Ir				6. Date Exercisa Expiration Date (Month/Day/Yea			d 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amou or Numb of Share	er						
Deferred Stock Units ⁽¹⁾	(2)	06/03/2013			A		4,789		(2)		(2)	Class A Common Stock	4,78	39	\$0	32,719)	D		

Explanation of Responses:

- 1. The Deferred Stock Units were awarded under the 2008 Incentive Compensation Plan as part of the Non-Executive Director Compensation arrangement.
- 2. The Deferred Stock Units shall be converted into Lazard Ltd Class A common stock on a one-for-one basis upon the date that the reporting person resigns from, or otherwise ceases to be a member of, the Board of Directors of Lazard Ltd.

Remarks:

/s/ Lady Sylvia Jay by Scott D. Hoffman under a P of A

** Signature of Reporting Person

Date

06/05/2013

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.