FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>JACOBS KENNETH M</u>						2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]									Relationship eck all appl X Direct	,	•	s) to Is: 10% O	
(Last) (First) (Middle) C/O LAZARD LTD 30 ROCKEFELLER PLAZA					3. Date of Earliest Transaction (Month/Day/Year) 03/06/2014										X Office below	r (give title) Chairman	1	Other (specify below)	
(Street) NEW Y(NEW YORK NY 10020				4. If Amendment, Date of Original Filed (Month/Day/Year)									Line	e) <mark>X</mark> Form	or Joint/Group Filing (Check Applicable m filed by One Reporting Person m filed by More than One Reporting son			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transparent (Mon					ction ay/Yea	ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Dispose Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 a			Benefic	es ially Following	6. Owners Form: Dir (D) or Ind (I) (Instr. 4	ect irect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or F	Price	Transac (Instr. 3	ction(s)			(1130.14)
Class A common stock 03/06/						2014			M		470	470 A		(1)	1,12	1,123,919(2)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Ti	Code (I				6. Date Exe Expiration (Month/Day	Date	Amount of		of es ng re		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Form Direc or In (I) (Ir	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				С	ode	v	(A)		Date Exercisable		piration ate	Title	Amo or Num of Shar	ber					
Restricted Stock Units	(3)	03/06/2014			M			470	03/06/2014	03	/06/2014	Class A common stock	47	70	(3)	144,527		D	

Explanation of Responses:

- 1. Shares of Class A common stock were acquired upon the vesting of Restricted Stock Units.
- 2. Amount excludes 69,012 Performance-based Restricted Stock Units beneficially owned by the reporting person.
- 3. Each Restricted Stock Unit represented a contingent right to receive one share of Class A common stock.

Remarks:

/s/ Kenneth M. Jacobs by Scott D. Hoffman under a P of A

03/10/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.