

**LAZARD LTD  
QUALIFIED NOTICE  
WITHHOLDING INFORMATION  
PURSUANT TO U.S. TREASURY REGULATION §1.1446-4  
ANALYSIS OF DISTRIBUTION TO BE MADE ON AUGUST 19, 2022**

Notice Date: August 8, 2022  
Record Date: August 8, 2022  
Declaration Date: July 27, 2022  
Payment Date: August 19, 2022

**Lazard Ltd CUSIP:** G54050102

**Withholding Information**

Lazard Ltd is a Bermuda company that is classified as a publicly traded partnership for U.S. federal tax purposes. In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.50 per share of Class A common stock declared by Lazard Ltd on July 27, 2022 to be paid on August 19, 2022. The date of record is the close of business on August 8, 2022.

As of the date of this notice, our estimate of the distribution's components is as follows:

Dividend – U.S.	\$0.054
Dividend – Foreign	\$0.446
<b>Total Distribution Per Class A Share</b>	<b><u>\$0.50</u></b>

Notes:

(1) None of the items listed above reflects Effectively Connected Income (ECI).