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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

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11. Nature

of Indirect

Beneficial

Ownership

(Instr. 4)

Estimated average burden

hours per response

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] Orszag Peter Richard				2. Issuer Name and Ticker or Trading Symbol <u>Lazard Ltd</u> [LAZ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) 30 ROCKEFEL	(First) LLER PLAZA	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/15/2022					X	Officer (give title Other (specify below) below) CEO of Financial Advisory			
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)			
NEW YORK	NY	10112							X	X Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)								Person		orting	
		Table I - Non-	-Derivative S	ecurities Acqu	Jired,	Disp	oosed of, c	or Ben	əficially	Owned			
Date			2. Transaction Date (Month/Day/Year)	Execution Date,	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed Execution Date 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of Derivative 9. Number of 10. Derivative Conversion Date Transaction of Expiration Date (Month/Day/Year) of Securities derivative Ownership (Month/Day/Year) Derivative Security (Instr. 3) or Exercise Price of if any (Month/Day/Year) Code (Instr. 8) Underlying Derivative Security Security (Instr. 5) Securities Beneficially Form: Direct (D) Securities (Instr. 3 and 4) Derivative Owned Acquired or Indirect (A) or Disposed of (D) (Instr. 3, 4 and 5) Security Following (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount Number Expiration Date ν (D) (A) Exercisable Title Shares Code Date

Explanation of Responses:

(1)

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.

2. These RSUs will vest on or around September 3, 2024.

07/15/2022

3. Amount excludes 65,687 shares of Class A Common Stock, 7,428 shares of Restricted Class A Common Stock and 39,214 Restricted Participation Units directly or indirectly owned by the reporting person.

(2)

Remarks:

Restricted

Stock

Units

/s/ Peter R. Orszag by Scott D. 07/18/2022 Hoffman under a P of A

74,582

(1)

Class A

Commo Stock

(2)

** Signature of Reporting Person

Date

74,582⁽³⁾

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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74,582

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.