FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL									
	OMB Number:	3235-0287								
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l	hours per response:	0.5								

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]									(Che	elationshipeck all app	licable)	Person(s) to	Issuer Owner				
						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009									Office below	er (give title v)	Othe belo	r (specify v)
30 ROCE	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)									
(Street) NEW YO	ORK N	NY 10020										1	X Form	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)		ate) (Zip)	ip)														
		Tabl	e I - Non-	Deriva	tive	Sec	curitie	es Ad	cquired	, Dis	posed	of, or E	Benef	iciall	y Owne	d		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						r) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Dispose Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4) or 4 and	5. Amo Securit Benefic Owned Report	cies cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
									Code	v	Amount	t (A) or PI		rice	Transa	ction(s) 3 and 4)		(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	ate, Tr	4. Transaction Code (Instr. 8)		n of		Expiratio	6. Date Exercisable Expiration Date (Month/Day/Year)		e and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		(3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Co	ode \	v	(A)	(D)	Date Exercisal		xpiration ate	Title	Amo or Num of Shar	ber				
Restricted Stock Units ⁽¹⁾	(2)	02/27/2009			A		232		(3)		(3)	Class A common stock	232	(1)	\$0	82,638.948	2 D	

Explanation of Responses:

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 3. Of the 232 Restricted Stock Units acquired, 82 vest on March 31, 2010 and 150 vest on March 31, 2011.

Remarks:

/s/ Vernon E. Jordan, Jr. by Scott D. Hoffman under PofA

03/03/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.