| SEC I | Form 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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0.5

| Check this box if no longer subject to Section 16. Form 4 or Form 5 | STATEMENT O |
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| obligations may continue. See | |
| Instruction 1(b). | Filed pursua |
| | or Se |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

iled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre | ess of Reporting Pers | son [*] | 2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ] | | tionship of Reporting Pers all applicable) Director | son(s) to Issuer 10% Owner | | | |
|-----------------------|-----------------------|---------------------|---|------------------------|--|--------------------------------------|--|--|--|
| (Last) 30 ROCKEFEI | (First) LER PLAZA | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/15/2023 | x | Officer (give title below) CEO of Financial | Other (specify below) Advisory | | | |
| (Street) NEW YORK | NY | 10112 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intersatisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | |
| | Т | able I - Non-Deriva | ative Securities Acquired, Disposed of, or Benefi | cially | Owned | | | | |

| | | • | , | | , | | | | |
|---------------------------------|--|---|---------------------------------|------|------------------------------------|---------------|-------|-----------------------------------|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (Ir 8) | tion | 4. Securities Disposed Of 5) | | | (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | Amount | (A) or (D) | Price | | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|--|--|---|---------------------------------|---|--|------------------------|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | 5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 and 5) | ive ies ed ed | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | (1) | 07/15/2023 | | A | | 58,309 | | (2) | (2) | Class A Common Stock | 58,309 | (1) | 137,319 ⁽³⁾ | D | |

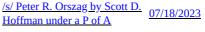
Explanation of Responses:

1. Each Restricted Stock Unit ("RSU") represents a contingent right to receive one share of Class A Common Stock.

2. These RSUs will vest on or around September 3, 2025.

3. Amount excludes 73,741 shares of Class A Common Stock directly or indirectly owned by the reporting person.

Remarks:



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.