FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

112	AND EXCHANGE	COMMISSIC

l	OMB APPROVAL									
	OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

l	ss of Reporting Persor		2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Hoffman Scott D (Last) (First) (Middle)				Lazaru Liu [LAZ]						'''		6 Owner		
									X	Officer (give title below)	Other below)	(specify		
(Last)	(First)		3. Date of Earliest Transaction (Month/Day/Year)						CAO and General Counsel					
C/O LAZARD LTD 30 ROCKEFELLER PLAZA				2019										
30 ROCKEFEL	LEK PLAZA													
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)				
NEW YORK NY 10112			- 1							X Form filed by One Reporting Person				
									Form filed by More than One Reporting Person					
(City)	(State)	(Zip)												
		Table I - Non	n-Derivative S	Securities Acq	uired	, Dis	posed of, o	r Bene	ficially O	wned				
Dat			2. Transaction	Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 a				A) or	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
	, ,		Date (Month/Day/Year)	if any	Code (Disposed Of (I	O) (Instr. 3	s, 4 and 5)	Securities Beneficially Owned Following	(D) or Indirect	Indirect Beneficial Ownership		
				if any	Code (Disposed Of (I	(A) or (D)	Price	Beneficially Owned	(D) or Indirect	Indirect Beneficial		
Restricted Class	A Common Stock			if any	Code (8)	Instr.		(A) or	· ·	Beneficially Owned Following Reported Transaction(s)	(D) or Indirect	Indirect Beneficial Ownership		
	A Common Stock A Common Stock		(Month/Day/Year)	if any	Code (8)	Instr.	Amount	(A) or (D)	Price	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		
	A Common Stock		(Month/Day/Year) 02/21/2019	if any	Code (8) Code	Instr.	Amount 129,325	(A) or (D)	Price (1)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		
Restricted Class	A Common Stock		02/21/2019 02/21/2019	if any	Code (8) Code M	Instr.	Amount 129,325 68,259	(A) or (D) A	(1) (2)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 164,091 95,832	(D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership		

	<u> </u>															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)			
Performance- based Restricted Stock Units ⁽⁶⁾	(7)	02/21/2019		A		129,325		(1)	(1)	Class A Common Stock	129,325	(7)	129,325	D		
Performance- based Restricted Stock Units ⁽⁶⁾	(1)	02/21/2019		М			129,325	(1)	(1)	Restricted Class A Common Stock	129,325	(1)	0	D		

Explanation of Responses:

- 1. The reporting person is eligible for retirement under the Company's RSU Retirement Policy, which is described in the Company's 2018 Proxy Statement. The performance conditions for certain Performance-based Restricted Stock Units ("PRSUs") that were previously granted to the reporting person have been satisfied and, as a result of the reporting person's retirement eligibility, such PRSUs are being treated as subject to taxation and have been settled in the form of Restricted Class A Common Stock. The Restricted Class A Common Stock, excluding any portion that the reporting person is permitted to sell solely in order to pay the related taxes (in accordance with the applicable award agreements), will remain subject to all restrictive covenants and sales restrictions contained in the underlying award agreements until the original vesting dates set forth therein.
- 2. Represents the portion of Restricted Class A Common Stock that the reporting person is permitted to sell solely in order to pay the related taxes (in accordance with the applicable award agreements).
- 3. Represents shares of Class A Common Stock sold to the Company to cover estimated taxes arising from the settlement of PRSUs.
- 4. Represents the New York Stock Exchange closing price of Class A Common Stock on the trading day immediately preceding the settlement date of the PRSUs referenced in Footnote (1).
- 5. Includes 18,388 shares of Class A Common Stock that the reporting person is permitted to sell solely in order to pay the estimated taxes arising from the settlement of PRSUs.
- 6. Represents prior grants of PRSUs awarded with respect to compensation for 2015, 2016 and 2017 for which performance conditions have been satisfied. The grants were previously reflected in the Company's proxy
- 7. Each PRSU (the performance conditions of which have been satisfied) represents a contingent right to receive one share of Class A Common Stock

Remarks:

/s/ Scott D. Hoffman 02/25/2019

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.