Instruction 1(b)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington,	D.C. 20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  JACOBS KENNETH M						2. Issuer Name <b>and</b> Ticker or Trading Symbol  Lazard Ltd [ LAZ ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
JACUL	55 KENIN	EIH M			1=0				- 1							X Directo	Director 10% Owner					
(Last)	(Fi	3 5	2 Date of Earliest Transaction (Month/Day/Vear)										X Officer below)	(give title		Other (s	specify					
` ′	יי) ZARD LTD		3. Date of Earliest Transaction (Month/Day/Year) 08/21/2020									Chairman and CEO										
		DI 474																				
30 ROCKEFELLER PLAZA																	6. Individual or Joint/Group Filing (Check Applicable					
(Street)					4. 11	Ame	namen	t, Date	e of C	original	Filed	(Month/E	oay/Year	)	6. II		Joint/Group	Hilin	g (Check Ap	plicable		
NEW YO	ORK N	Y	10112													X Form f	iled by One	e Rep	orting Perso	n		
																Form filed by More than One Reporting						
(City) (State) (Zip)															Person							
		Tab	le I - Nor	ı-Deriv	ative	Se	curiti	es A	cqu	ired,	Disp	osed	of, or I	Bene	ficial	ly Owned	i					
1. Title of	Security (Inst	tr. 3)		2. Trans	action		2A. Dee			3.			rities Acc			5. Amou				7. Nature		
Date (Month					Day/Ye	ar)	Execution Date, if any			Code (Instr. 5)			ed Of (D)	(Instr.	3, 4 and	Benefici	ally	(D) o	r Indirect	of Indirect Beneficial		
						(Month/Day/Year				8)										Ownership (Instr. 4)		
							Code	v	Amoun	t (A	() or ()	Price		action(s) 3 and 4)			` ' /					
Restricted	d Class A C	ommon Stock		08/21	/2020	0				M		988	3	Α	(1)	47,459 <sup>(2)</sup>			D			
		7	able II -													Owned				,		
			(	(e.g., p	uts, (	calls	s, wai	rrant	s, o	ption	s, c	onvert	ible se	curit	ties)							
1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any	Date,	4. Transa Code (I				Exp	. Date Exercisal Expiration Date Month/Day/Year			7. Title and Amor		nount	8. Price of Derivative Security	9. Number derivative Securities	1	10. Ownership Form:	11. Nature of Indirect Beneficial		
(Instr. 3)					B)		Securities Acquired		```	(,			Derivat (Instr. 3	ive Sec		(Instr. 5)	Beneficially Owned		Direct (D) or Indirect	Ownership		
	Security						(A) o	r					(111511. 3	anu 4,	,		Following Reported		(I) (Instr. 4)	(111501.4)		
		Disposed of (D) (Instr. 3, 4										Transaction(s)										
							and 5				(Instr. 4)											
															Amount	1						
							1							or No	umber							
				,	Code	v	(A)	(D)	Date Exe	e ercisable	Ex Da	piration te	Title	of Si	nares							
Restricted											T		Class A									
Stock Units <sup>(3)</sup>	(4)	08/21/2020			A		988			(5)		(5)	Commo Stock		988	(4)	988		D			
Restricted Stock	(1)	08/21/2020			М			988		(1)		(1)	Restrict Class	A ,	988	(1)	0(2)		D			
Units	l `´	30/21/2020			."1		1	300		. /		. /	Commo	on i	200	l `´	J 0.7		້	1		

## **Explanation of Responses:**

- 1. Restricted Stock Units ("RSUs") granted to the reporting person pursuant to the dividend equivalent reinvestment provisions of the underlying Performance-based Restricted Stock Unit ("PRSU") award are being treated as subject to taxation and have been settled in the form of Restricted Class A Common Stock. The Restricted Class A Common Stock, excluding the portion that the reporting person is permitted to sell in order to pay the related taxes (in accordance with the applicable award agreement), will remain subject to all restrictive covenants and sales restrictions contained in the underlying award agreement until the original vesting date set forth therein.
- 2. Amount excludes 2,028,043 shares of Class A Common Stock and 47,917 Performance-based Restricted Participation Units directly or indirectly beneficially owned by the reporting person.
- 3. Additional RSUs were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying PRSU award.
- 4. Each RSU represents a contingent right to receive one share of Class A Common Stock.
- 5. These RSUs will vest on or around March 1, 2021.

## Remarks:

/s/ Kenneth M. Jacobs by Scott D. Hoffman under a P of A

08/25/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.