FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* JACOBS KENNETH M						2. Issuer Name and Ticker or Trading Symbol <u>Lazard Ltd</u> [LAZ]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) C/O LAZARD LTD					3. Date of Earliest Transaction (Month/Day/Year) 08/15/2014									Office below	r (give title) Chairman	and C	Other (specify below)		
30 ROCKEFELLER PLAZA (Street) NEW YORK NY 10112 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriva	ative	Sec	curities	s Ac	quired,	Dis	posed (of, or B	enefici	ally O	vne	d			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Executio			Code (4 and Securi		es ially Following	6. Owne Form: D (D) or In (I) (Instr.	irect direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A) or (D) Pri		_ Tr	ansac	tion(s) and 4)			(111501.4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ow For Dire or I (I) (Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	V	(A)	(D)	Date Exercisab		expiration pate	Title	Amoun or Numbe of Shares						
Restricted Stock Units ⁽¹⁾	(2)	08/15/2014			A		2,375		(3)		(3)	Class A common stock	2,375	\$0		149,348 ⁽⁴)	D	

Explanation of Responses:

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of underlying Restricted Stock Unit and Performance-based Restricted Stock Unit awards.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 3. Of the 2,375 Restricted Stock Units acquired, 1,094 vest on or around March 2, 2015, 554 vest on or around March 1, 2016 and 727 vest on or around March 1, 2017.
- 4. Amount excludes 1,123,919 shares of Class A common stock and 69,012 Performance-based Restricted Stock Units beneficially owned by the reporting person.

Remarks:

/s/ Kenneth M. Jacobs by Scott
D. Hoffman under a P of A

08/19/2014

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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