FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |           |  |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average b | urden     |  |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*                      |  |  |  |        |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol  Lazard Ltd [ LAZ ] |       |                 |   |      |   |                 |                            |                 |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |                            |   |  |            |  |
|---|--|--|--|--------|---|--|-------|-----------------|---|------|---|-----------------|----------------------------|-----------------|---|--|----------------------------|---|--|------------|--|
| Scott Hal S   |  |  |  |        | 1   |  |       |                 | ,   |      |   |                 |                            |                 |   | X Direc  | tor                        |   | 10% O  | wner       |  |
| (Last)  | (Fi  | · ·  | Middle)  |        | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2012 |  |       |                 |   |      |   |                 |                            | Office<br>belov | er (give title<br>V)                                |  | Other (sbelow)             | specify   |  |            |  |
| 30 ROCKEFELLER PLAZA  |  |  |  |        | 4. If   | If Amendment, Date of Original Filed (Month/Day/Year)                  |       |                 |   |      |   |                 |                            |                 |   | 6. Individual or Joint/Group Filing (Check Applicable  |                            |   |  |            |  |
| (Street) NEW Y  | ORK N  | Y :  | 10020  |        |   |  |       |                 |   |      |   |                 |                            |                 | Lin   | X Form   | filed by One               |   | •  |            |  |
| (City)  | (St  | ate) (                                     | Zip)   |        |   |  |       |                 |   |      |   |                 |                            |                 |   |  |                            |   |  |            |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |  |        |   |  |       |                 |   |      |   |                 |                            |                 |   |  |                            |   |  |            |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |  |  |  |        | Execution Date  |  |       | Code (Instr. 5) |   |      |   |                 |                            | Benefi          | cially (D) Following (I)                            |  | n: Direct                  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |  |            |  |
|   |  |  |  |        |   |  |       |                 | Cod   | e v  | <u>,                                     </u> | Amount          | mount (A) or (D)           |                 | Price   | Transa   | ed<br>ction(s)<br>3 and 4) |   |  | (Instr. 4) |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |        |   |  |       |                 |   |      |   |                 |                            |                 |   |  |                            |   |  |            |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate, T | 4.<br>Transactio<br>Code (Inst                              |  |       |                 | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |      |   | Amount of       |                            | . 3             | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | у                          | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |  |
|   |  |  |  | C      | Code  | v  | (A)   | (D)             | Date<br>Exercis                                       | able | Ex<br>Da                                      | piration<br>ite | Title                      | or              | ount<br>nber<br>ıres                                |  |                            |   |  |            |  |
| Deferred<br>Stock<br>Units <sup>(1)</sup>                     | (2)  | 06/01/2012                                 |  |        | A   |  | 7,368 |                 | (2)   |      |   | (2)             | Class A<br>common<br>stock | 7,3             | 368   | \$0  | 29,082                     |   | D  |            |  |

## **Explanation of Responses:**

- 1. The Deferred Stock Units were awarded under the 2008 Incentive Compensation Plan as part of the Non-Executive Director Compensation arrangement.
- 2. The Deferred Stock Units of Lazard Ltd shall be converted into Lazard Ltd Class A common stock on a one-for-one basis upon the date that the reporting person resigns from, or otherwise ceases to be a member of, the Board of Directors of Lazard Ltd.

## Remarks:

/s/ Hal S. Scott by Scott D. Hoffman under a P of A

06/05/2012

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.