

**LAZARD LTD
QUALIFIED NOTICE
WITHHOLDING INFORMATION
PURSUANT TO U.S. TREASURY REGULATION §1.1446-4
ANALYSIS OF DISTRIBUTION TO BE MADE ON FEBRUARY 24, 2023**

Notice Date: February 13, 2023
Record Date: February 13, 2023
Declaration Date: February 1, 2023
Payment Date: February 24, 2023

Lazard Ltd CUSIP: G54050102

Withholding Information

Lazard Ltd is a Bermuda company that is classified as a publicly traded partnership for U.S. federal tax purposes. In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.50 per share of Class A common stock declared by Lazard Ltd on February 1, 2023 to be paid on February 24, 2023. The date of record is the close of business on February 13, 2023.

As of the date of this notice, our estimate of the distribution's components is as follows:

Dividend – Foreign	\$0.50
Total Distribution Per Class A Share	<u>\$0.50</u>

Notes:

(1) None of the items listed above reflects Effectively Connected Income (ECI).