FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Soto Alexandra				2. Issuer Name and Ticker or Trading Symbol <u>Lazard Ltd</u> [LAZ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V Officer (give title Other (specify							
(Last) (First) (Middle) C/O LAZARD LTD				3. Date of Earliest Transaction (Month/Day/Year) 11/20/2020								X Officer (give fitte Other (specify below) Exec Human Capital & Workplace							
30 ROCKEFELLER PLAZA				4. If Amondment, Date of Original Filed (Month/Day/March)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) NEW YO	ORK N	Y	10112		4. 11							Line)							
(City)	(S	tate) ((Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/D				Execution Date,		Code	Transaction Disposed Of (D) (Instr. 3, Code (Instr. 5)		red (A) str. 3, 4	4 and Securitien Benefici		es Form ially (D) of Following (I) (II		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) o (D)	r Pri	ice	Transact (Instr. 3	tion(s)			(
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security 1. Title of Conversion or Exercise (Instr. 3) 2. Conversion Date (Month/Day/Year) 2. Conversion Date (Month/Day/Year) 3. Transaction Date Execution D if any (Month/Day/Year)			ate, 1	Code (Instr.		n of E		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			3. Price of Derivative Security Instr. 5)	9. Number of derivative Securities Securities Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		expiration ate	Title	Amou or Numb of Share	ber					
Restricted Stock Units ⁽¹⁾	(2)	11/20/2020			A		1,888		(3)		(3)	Class A Common Stock	1,88	88	(2)	149,736	(4)	D	

Explanation of Responses:

- 1. Additional Restricted Stock Units ("RSUs") were acquired pursuant to the dividend equivalent reinvestment provisions of underlying RSU awards.
- 2. Each RSU represents a contingent right to receive one share of Class A Common Stock.
- 3. Of these RSUs, 795 will vest on or around March 1, 2021, 843 will vest on or around March 1, 2022 and 250 will vest on or around March 1, 2023.
- 4. Amount excludes 14,684 shares of Class A Common Stock directly or indirectly owned by the reporting person.

Remarks:

/s/ Alexandra Soto by Scott D. Hoffman under a P of A

11/24/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.