FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Hoffman Scott D						2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]									ck all appl Direct		g Per	son(s) to Iss 10% Ov Other (s	wner		
(Last) (First) (Middle) C/O LAZARD LTD						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009									below		Cou	below)	speey		
30 ROCKEFELLER PLAZA							If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10020					(Line)								
(City)	(S	tate)	(Zip)											1 0130							
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/E				ar) E	2A. Deemed Execution Date, if any (Month/Day/Yea		e, Transaction Dis Code (Instr. 5)		Dispose	curities Acquired (A) osed Of (D) (Instr. 3, 4			5. Amou Securiti Benefic Owned Reporte	ies ially Following	Form (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A) (D)	or P	rice Trans		ed action(s) 3 and 4)			(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	oate, Transa Code (of E		6. Date Exercisable Expiration Date (Month/Day/Year)			and 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		[5 (3. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Num of Shar	ber							
Restricted Stock Units ⁽¹⁾	(2)	02/27/2009			A		260		(3)		(3)	Class A Common Stock	26	0	\$0	90,265.80	62	D			

Explanation of Responses:

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 3. Of the 260 Restricted Stock Units acquired, 67 vest on March 31, 2010 and 193 vest on March 31, 2011.

Remarks:

<u>/s/ Scott D. Hoffman</u> <u>03/03/2009</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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