FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HAASS RICHARD N						2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>HAASS RICHARD N</u>								-	-					X Direc	tor		10% Ov	vner
	(Fi	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/15/2019								Office below	er (give title v)		Other (s below)	specify	
30 ROCKEFELLER PLAZA						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable				
(Street) NEW YORK NY 10112			10112											X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate) (Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1 Title of 9	Security (Inst			2. Transac			A. Deei		3.		-	rities Acqui		5. Amo		6. Owne	rshin	7. Nature
Date (Month/						ar) E	Execution Date, if any (Month/Day/Year		e, Transa Code	Transaction Dispose Code (Instr. 5)		ed Of (D) (Instr. 3, 4		nd Securi Benefi	ies cially Following	Form: D (D) or In (I) (Instr.	irect direct 4)	of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	ount (A) or (D)		Transa	ction(s) 3 and 4)			(instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	ate, Tr	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	Ow For Dir or I (I) (10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				C	ode	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amount or Number of Shares					
Deferred Stock Units ⁽¹⁾	(2)	11/15/2019			A		924		(2)		(2)	Class A Common Stock	924	\$0.00	25,418 ⁽³)	D	

Explanation of Responses:

- 1. Deferred Stock Units ("DSUs") were awarded under Lazard Ltd's 2018 Incentive Compensation Plan as part of the Non-Executive Director Compensation arrangement.
- 2. The DSUs will be converted into Class A Common Stock on a one-for-one basis following the date that the reporting person resigns from, or otherwise ceases to be a member of, the Board of Directors of Lazard Ltd.
- 3. Amount excludes 1,200 shares of Class A Common Stock directly or indirectly beneficially owned by the reporting person.

Remarks:

/s/ Richard N. Haass by Scott D. Hoffman under a P of A

11/19/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.