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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this how	if no longer subject to
	rm 4 or Form 5
obligations ma	y continue. See
Instruction 1(b	).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

Estimated average burden	
hours per response:	0.5

		n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Lazard Ltd</u> [LAZ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	<u>KINON L JK</u>			X	Director	10% Owner			
(Last) C/O LAZARD L		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2012		Officer (give title below)	Other (specify below)			
30 ROCKEFELLER PLAZA			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK	NY	10020		Line) X	Form filed by One F Form filed by More Person	Reporting Person than One Reporting			
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A common stock <sup>(1)</sup>	02/10/2012		Α		37,591	A	\$ <mark>0</mark>	122,385	D	
Class A common stock	02/10/2012		F		16,240 <sup>(2)</sup>	D	\$27.4	106,145	D	

 

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Exp		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. As the reporting person is retirement eligible pursuant to the terms of Lazard's RSU Retirement Policy, he was awarded restricted stock in lieu of restricted stock units. Pursuant to the reporting person's election under section 83(b) of the Internal Revenue Code, the restricted stock was taxable upon grant. The shares of restricted stock will vest in two tranches, 33.33% on March 3, 2014 and the other 66.67% on March 2, 2015.

2. Shares withheld by the Company to cover estimated taxes.

**Remarks:** 

<u>/s/ Vernon E. Jordan, Jr. by</u> Scott D. Hoffman under P of A <u>02/1</u>

02/13/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.