FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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| OMB APPROVAL | | | | | | | | | | |
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| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average b | ourden | | | | | | | | | |
| hours ner resnonse. | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PARSONS RICHARD D | | | | | | 2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ] | | | | | | | | | all applic Directo | r 10% Owne | | | | |
|--|--|--|---|-------|-------------------------------|---|---------------------|------------|---|---|--|----------------------------|--------------------|---|---|----------------------------------|---|--|--|--|
| (Last) (First) (Middle) C/O LAZARD LTD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/01/2021 | | | | | | | | | Officer below) | (give title | | Other (s below) | specify | |
| 30 ROCKEFELLER PLAZA | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YORK NY 10112 | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (| (Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | | Execution Date, | | | Code (Ins | Transaction Disposed Of (D) Code (Instr. 5) | | | | d : | 5. Amount of Securities Beneficially Owned Following Reported | | Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code V Amount (A) or (D) | | r Price | - 1 | Transaction(s) (Instr. 3 and 4) | | | | (msu. 4) | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemee Execution I if any (Month/Day | Date, | 4. Transa Code (I 8) | | of | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | Amount of | | f g Security | 8. Pric Deriva Securi (Instr. | | tive derivative ty Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Code V (A) (D) Exercis | | | | | | | Date Exercisable | Ex | piration te | Title | Amount or Number of Shares | | | | | | | | | |
| Deferred Stock Units ⁽¹⁾ | (2) | 06/01/2021 | | | A | | 4,430 | | (2) | | (2) | Class A Common Stock | 4,430 | \$ | 60.00 | 73,840 | | D | | |

Explanation of Responses:

- 1. Deferred Stock Units ("DSUs") were awarded under Lazard Ltd's 2018 Incentive Compensation Plan, as amended, as part of the Non-Executive Director Compensation arrangement.
- 2. The DSUs will be converted into Class A Common Stock on a one-for-one basis following the date that the reporting person resigns from, or otherwise ceases to be a member of, the Board of Directors of Lazard Ltd.

Remarks:

/s/ Richard D. Parsons by Scott
D. Hoffman under a P of A

06/03/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.