FORM 4

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------|----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |
| | | | | | | | | | |

| 1. Name and Address of Reporting Person* JORDAN VERNON E JR | | | | | 2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ] | | | | | | | | Check a | | , | g Pers | son(s) to Is: | |
|--|--|--|---|--------------------------------|--|---|----------------------------|--|--------|------------------|---|---------------------------------------|--|--|---|---|---|---|
| | D LAZARD LTD | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/27/2009 | | | | | | | | Officer (give title below) | | | Other (specify below) | |
| 30 ROCKEFELLER PLAZA (Street) NEW YORK NY 10020 | | | 10020 | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non-D | erivativ | e Se | curiti | es A | cquired, | Dis | posed | of, or B | enefic | ially O | wne | d | | | |
| Date | | | | Transactio te onth/Day/\ | Execution Date | | | Code | Instr. | Dispose 5) | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5) Amount (A) or P | | | ecurit enefic wned eport ransa | ties Fo cially (D I Following (I) | | vnership i: Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Code | Transaction Code (Instr. | | rative rities ired rosed) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership Form: Direct (D) or Indirect | Beneficial Ownership (Instr. 4) |
| | | | | Code | · v | (A) | (D) | Date Exercisabl | | xpiration ate | Title | Amoun or Number of Shares | | | | | | |
| Restricted Stock Units ⁽¹⁾ | (2) | 11/27/2009 | | A | | 275 | | (3) | | (3) | Class A common stock | 275(1) | \$(|) | 83,476.948 | 32 | D | |

Explanation of Responses:

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 3. Of the 275 Restricted Stock Units acquired, 67 vest on March 31, 2010; 120 vest on March 31, 2011; and 88 vest on March 1, 2013.

Remarks:

/s/ Vernon E. Jordan, Jr. by Scott D. Hoffman under PofA

11/30/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.