FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $^{\star}$ Mendillo Jane L						2. Issuer Name <b>and</b> Ticker or Trading Symbol Lazard Ltd [ LAZ ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
														2	Oirect	or		10% O	wner	
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 11/15/2017									-	Office below	r (give title )		Other (sbelow)	specify	
30 ROCKEFELLER PLAZA						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10112													Line	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	ity) (State) (Zip)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar)   E	2A. Deemed Execution Date, if any (Month/Day/Year		Code (I	Transaction Dispose Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4			Securiti Benefic Owned	Securities For Beneficially (D)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) or (D)		rice	Transac				(111501.4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date, 1	Code (In				6. Date Exercisabl Expiration Date (Month/Day/Year)			and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transactior (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		piration ate	Title	Amo or Num of Shar	ber						
Deferred Stock Units <sup>(1)</sup>	(2)	11/15/2017			A		690		(2)		(2)	Class A Common Stock	69	00	\$0.00	13,307 <sup>(3)</sup>		D		

## **Explanation of Responses:**

- 1. Deferred Stock Units ("DSUs") were awarded under Lazard Ltd's 2008 Incentive Compensation Plan as part of the Non-Executive Director Compensation arrangement.
- 2. The DSUs will be converted into Class A Common Stock on a one-for-one basis following the date that the reporting person resigns from, or otherwise ceases to be a member of, the Board of Directors of Lazard Ltd.
- 3. Amount excludes 1,400 shares of Class A Common Stock directly or indirectly beneficially owned by the reporting person.

## Remarks:

/s/ Jane L. Mendillo by Scott D. Hoffman under a P of A

11/16/2017

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.