FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

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OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Orszag Peter Richard						2. Issuer Name and Ticker or Trading Symbol Lazard, Inc. [ LAZ ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last)	(Firs	st) (N	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 03/11/2024								below)	(give title	utive	Other (s below) Officer	pecify	
30 ROCKEFELLER PLAZA						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YOL	RK NY	1	0112										2	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta	te) (Z	ľip)		Ru	Rule 10b5-1(c) Transaction Indication													
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Tabl	e I - No	n-Deri	vative	Sec	uriti	ies Acc	quired	, Dis	posed of	f, or Ber	neficially	/ Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Execution Date,			3. Transaction Code (Instr. 8)  4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4)				Beneficially Owned Followin		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 03/11/					/2024	2024		М		77,781	A	(1)	151,5	522(2)		D			
Common Stock 03/11/2				./2024				D		50,000	B) D	\$39.2	101,5	1,522(2)		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			Transaction Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or Number of Shares						
Restricted Participation Rights <sup>(5)</sup>	(6)	03/11/2024			М			77,781	(1)		(1)	Common Stock	77,781	(6)	138,34	10	D		

## **Explanation of Responses:**

- 1. Shares of Common Stock were acquired upon the exchange of a prior grant of Restricted Participation Units ("PRU") into shares of Common Stock.
- 2. Amount excludes 143,813 restricted stock units directly or indirectly beneficially owned by the reporting person.
- 3. Represents shares of Common Stock sold to the Company to cover estimated taxes arising from the exchange of PRUs referenced in Footnote (1).
- 4. Represents the average of the high and low price of Common Stock on the New York Stock Exchange on the date of the exchange of the PRUs referenced in Footnote (1).
- 5. Represents a prior grant of PRUs awarded with respect to compensation for 2020 for which service and other conditions have been satisfied.
- 6. Each PRU represents an interest in Lazard Group LLC that may be exchanged for one share of Common Stock.

## Remarks:

/s/ Peter R. Orszag by Shari L. Soloway under a P of A

03/13/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.