

LAZARD LTD
QUALIFIED NOTICE
WITHHOLDING INFORMATION
PURSUANT TO U.S. TREASURY REGULATION §1.1446-4
ANALYSIS OF DISTRIBUTION TO BE MADE ON MARCH 2, 2021

Notice Date: February 17, 2021
Record Date: February 19, 2021
Declaration Date: February 4, 2021
Payment Date: March 2, 2021

Lazard Ltd CUSIP: G54050102

Withholding Information

Lazard Ltd is a Bermuda company that is classified as a publicly traded partnership for U.S. federal tax purposes. In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.47 per share of Class A common stock declared by Lazard Ltd on February 4, 2021 to be paid on March 2, 2021. The date of record is the close of business on February 19, 2021.

As of the date of this notice, our estimate of the distribution's components is as follows:

Dividend – Foreign	\$0.47
Total Distribution Per Class A Share	<u>\$0.47</u>

Notes:

(1) None of the items listed above reflects Effectively Connected Income (ECI).