

**LAZARD LTD**  
**QUALIFIED NOTICE**  
**WITHHOLDING INFORMATION**  
**PURSUANT TO U.S. TREASURY REGULATION §1.1446-4**  
**ANALYSIS OF DISTRIBUTION TO BE MADE ON NOVEMBER 17, 2023**

Notice Date: November 6, 2023  
Record Date: November 6, 2023  
Declaration Date: October 25, 2023  
Payment Date: November 17, 2023

**Lazard Ltd CUSIP:** G54050102

**Withholding Information**

Lazard Ltd is a Bermuda company that is classified as a publicly traded partnership for U.S. federal tax purposes. In accordance with IRS Regulation Section 1.1446-4, this is a **Qualified Notice** with respect to the distribution of \$0.50 per share of Class A common stock declared by Lazard Ltd on October 25, 2023 to be paid on November 17, 2023. The date of record is the close of business on November 6, 2023.

As of the date of this notice, our estimate of the distribution's components is as follows:

Dividend – Foreign	\$0.2146
Return of Capital – U.S.	\$0.2854
<b>Total Distribution Per Class A Share</b>	<b><u>\$0.50</u></b>

Notes:

- (1) None of the items listed above reflects Effectively Connected Income (ECI).