FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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49	OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Sport Hol S														5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Scott Hal S					[,]									Director		10% Owner		ner	
														Officer (g below)	ive title		Other (sp below)	ecify	
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year)									below)			Delow)		
C/O LAZARD LTD					06/01/2007														
30 ROCKEFELLER PLAZA				L															
(0)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10020													X Form filed by One Reporting Person						
NEW TORK IVI 10020														Form filed	d by More	than C	ne Reportin	g Person	
(City)	(\$	State)	(Zip)																
			Table I - Non-I	Deriva	tive S	Securities	s Ac	quire	d, Di	sposed	of, or I	3ene	ficially C	Owned					
1. Title of Security (Instr. 3) 2. Trans Date (Month/I				ate		Execution if any	2A. Deemed Execution Date, if any (Month/Day/Year		Transaction Disposed			ities Acquired (A) or d Of (D) (Instr. 3, 4 ar		5. Amount of Securities Beneficially Following		6. Own Form: (D) or I (I) (Inst	Direct Ir Indirect B	7. Nature of Indirect Beneficial Ownership	
								Cod	ie V	Amour	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				nstr. 4)	
			Table II - De			curities alls, warr								vned			'		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction Derivative ode (Instr. Securities		Expiration Date Sec (Month/Day/Year) Deri				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Nui	ount or nber of ares		(Instr. 4)				
Deferred Stock	(2)	06/01/2007		A		1,916.7278		(2)	(2)	Class A	n 1,9)16.7278	\$0	3,912.	1837	D		

Explanation of Responses:

- 1. The Deferred Stock Units were awarded under the 2005 Equity Incentive Plan as part of the Non-Executive Directors Compensation arrangement.
- 2. The Deferred Stock Units of Lazard Ltd shall be converted into Lazard Ltd Class A common stock on a one-for-one basis upon the reporting person's retirement or resignation from the Board of Directors of Lazard Ltd.

Remarks:

/s/ Hal S. Scott by Scott D. Hoffman under a P of A

06/04/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.