SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Oberely this have if we have seen such: | 4 4 - |
|---|--------|
| Check this box if no longer subj | ect to |
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

| l | OMB Number: | 3235-0287 |
|---|------------------------|-----------|
| | Estimated average bure | den |
| | hours per response: | 0.5 |

| 1. Name and Address of Reporting Person* | | 2. Issuer Name and Ticker or Trading Symbol <u>Lazard Ltd</u> [LAZ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|------|--|---|-----------------|---|--------------------------|--|--|
| PARSONS RICHARD D | | | X | Direct | or | 10% Owner | | |
| (Last) (First) (Middle) C/O LAZARD LTD | | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2014 | | Office below | r (give title) | Other (specify below) | | |
| 30 ROCKEFELLER PLAZA | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) NEW YORK NY 102 |)112 | | X | | filed by One Reporti filed by More than C n | 0 | | |
| (City) (State) (Zip | p) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | te Execution Date, onth/Day/Year) if any | | Date, Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | | | |
|---------------------------------|--|---|--|-----------------------------------|--|---|--|--|-----------------------------------|---|--------|---------------|-------|--|--|------------|
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Deferred Stock Units ⁽¹⁾ | (2) | 08/15/2014 | | A | | 615 | | (2) | (2) | Class A common stock | 615 | \$0 | 15,391 | D | |

Explanation of Responses:

1. The Deferred Stock Units were awarded under Lazard Ltd's 2008 Incentive Compensation Plan as part of the Non-Executive Director Compensation arrangement.

2. The Deferred Stock Units will be converted into Lazard Ltd Class A common stock on a one-for-one basis upon the date that the reporting person resigns from, or otherwise ceases to be a member of, the Board of Directors of Lazard Ltd.

Remarks:

<u>/s/ Richard D. Parsons by Scott</u> <u>D. Hoffman under a P of A</u> <u>08/19/2014</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.