FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL											
	OMB Number:	3235-0287										
l	Estimated average burden											
l	hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]									(Che	eck all appli Directo	cable)	ng Person(s) to Is 10% O Other (wner				
C/O LAZARD LTD						3. Date of Earliest Transaction (Month/Day/Year) 02/27/2009									below)				эреспу
30 ROCKEFELLER PLAZA (Street) NEW YORK NY 10020 (City) (State) (Zip)			10020 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	Adividual or Joint/Group Filing (Check Applicable 2) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ction 2A. Deeme			Code (II	Transaction Dispose Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,		or 4 and	Securiti Benefici	neficially ned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	ount (A) or (D)		rice	Transac (Instr. 3	tion(s)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		n of		6. Date Exe Expiration (Month/Day		7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Direc or In (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amo or Nun of Sha	ber					
Restricted Stock Units ⁽¹⁾	(2)	02/27/2009			A		2,233		(3)		(3)	Class A Common Stock	2,2	:33	\$0	628,791.92	214	D	

Explanation of Responses:

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 3. Of the 2,233 Restricted Stock Units acquired, 833 vest on March 31, 2010 and 1,400 vest on March 31, 2011.

Remarks:

/s/ Steven J. Golub by Scott D. Hoffman under Pof A

03/03/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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