

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Orszag Peter Richard</u>			2. Issuer Name and Ticker or Trading Symbol <u>Lazard Ltd [ LAZ ]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <u>CEO of Financial Advisory</u>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/01/2021</u>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person _____	
<u>30 ROCKEFELLER PLAZA</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street) <u>NEW YORK NY 10112</u>						
(City) (State) (Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/01/2021		M		15,981	A	(1)	15,981	D	
Class A Common Stock	03/01/2021		F		8,506 <sup>(2)</sup>	D	\$38.69 <sup>(3)</sup>	7,475	D	
Class A Common Stock	03/02/2021		M		185	A	(1)	7,660	D	
Class A Common Stock	03/02/2021		F		99 <sup>(2)</sup>	D	\$40.52 <sup>(4)</sup>	7,561	D	
Restricted Class A Common Stock <sup>(5)</sup>	03/02/2021		A		121	A	(6)	10,522 <sup>(7)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Restricted Stock Units	(8)	03/01/2021		M			15,981	03/01/2021	03/01/2021	Class A Common Stock	15,981	(8)	0	D	
Restricted Stock Units <sup>(9)</sup>	(8)	03/02/2021		A		185		03/02/2021	03/02/2021	Class A Common Stock	185	(8)	185	D	
Restricted Stock Units	(8)	03/02/2021		M			185	03/02/2021	03/02/2021	Class A Common Stock	185	(8)	0 <sup>(7)</sup>	D	

**Explanation of Responses:**

- Shares of Class A Common Stock were acquired upon the vesting of the relevant portion of prior grants of Restricted Stock Units ("RSUs"), including certain RSUs that had been acquired pursuant to the dividend equivalent reinvestment provisions of the underlying RSU awards.
- Represents shares of Class A Common Stock withheld by the Company to cover taxes arising from the vesting of RSUs referenced in Footnotes (1) and (9).
- Represents the New York Stock Exchange closing price of Class A Common Stock on the trading day immediately preceding the vesting date of the RSUs referenced in Footnote (1).
- Represents the New York Stock Exchange closing price of Class A Common Stock on the trading day immediately preceding the vesting date of the RSUs referenced in Footnote (9).
- The Restricted Class A Common Stock will vest in two tranches: approximately 33% will vest on or around March 1, 2022 and approximately 67% will vest on or around March 1, 2023.
- Additional shares of Restricted Class A Common Stock were acquired pursuant to the dividend equivalent reinvestment provisions of underlying restricted stock awards.
- Amount excludes 101,233 Restricted Participation Units directly or indirectly owned by the reporting person.
- Each RSU represents a contingent right to receive one share of Class A Common Stock.
- Additional RSUs were acquired pursuant to the dividend equivalent reinvestment provisions of underlying RSUs described in Footnote (1) above that were outstanding on the dividend record date and that vested on March 1, 2021. These RSUs vested on March 2, 2021.

**Remarks:**

/s/ Peter R. Orszag by Scott D. Hoffman under a P of A 03/03/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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