FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 r Co 20(h) of t

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			of Section So(n) of the investment Company Act of 1940			
1. Name and Address of Reporting Person [*] Bucaille Matthieu			2. Issuer Name and Ticker or Trading Symbol Lazard Ltd [LAZ]	(Check	tionship of Reporting Pers all applicable) Director	10% Owner
	Last) (First) (Middle) C/O LAZARD LTD 10 ROCKEFELLER PLAZA		3. Date of Earliest Transaction (Month/Day/Year) 12/17/2012	X	Officer (give title below) Chief Financial	Other (specify below) Officer
(Street) NEW YORK NY 10020 (City) (State) (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More than Person	orting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)	ction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11501 4)
Class A Common Stock	12/17/2012		Α		15,104(1)	Α	\$0 ⁽²⁾	168,112	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of ([Number of rivative curities quired (A) Disposed (D) (Instr. 3, and 5)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	\$0 ⁽²⁾	12/17/2012		М			15,104 ⁽¹⁾	(1)	(1)	Class A Common Stock	15,104 ⁽¹⁾	\$0	180,423	D	

Explanation of Responses:

1. The reporting person exchanged 15,104 previously granted Restricted Stock Units that were scheduled to vest on March 1, 2013 for 15,104 shares of restricted Class A Common Stock that are scheduled to vest on the same date. The restricted Class A Common Stock is subject to the same general terms and conditions of, and the restrictive covenants that applied to, the Restricted Stock Units exchanged by the reporting person. 2. Each Restricted Stock Unit represented a contingent right to receive one share of Class A Common Stock.

Remarks:

/s/ Matthieu Bucaille by Scott D. Hoffman under a P of A

12/19/2012

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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