FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average b	ourden								

0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Stern Alexander F.					LLCII	<u>u 11tu</u>		_ ,								Direc	tor		10% O	wner		
				-										_	X					specify		
(F	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year)												,		,			
ZARD LTI				08/	08/26/2011											(	Chief Opera	atıng	Officer			
KEPELE.	KILAZA			4 1	4. If Amendment, Date of Original Filed (Month/Day/Vear)											6 Individual or Joint/Group Filing (Check Applicable						
				.	1 Ame	mamen	i, Daic	01 0	rigiliai i	iicu	(IVIOITII)D	ay/ (car)				iuui oi	Johnsoroup		g (Check A	pplicable		
ODIZ N	T\$7	10020													X	Form	filed by One	Rep	orting Perso	on		
OKK I	ΙΊ	10020														Form	filed by Mor	e tha	n One Repo	orting		
				٠												Perso	on			-		
(5	State)	(Zip)																				
	Tab	le I - Nor	n-Deriv	ative	Se	curiti	es Ac	qui	ired, C	Disp	osed (	of, or E	3ene	eficia	lly C	wne	d					
Date				action	ction 2A. Deemed 3. 4. Securities Acquired (A										i. Amo			Ownership	7. Nature			
				Dav/Ye								ed Of (D) (Instr. 3,		3, 4 an						of Indirect Beneficial		
				Monthibayrreal					8)		",					Owned Following (I				Ownership		
									Cada	,	A a	(A	) or	Duine	1	ransa	ction(s)			(Instr. 4)		
									Code	<u> </u>	Amount	(D	)	Price	(	Instr. 3	3 and 4)					
	T	able II - [	Derivat	ive S	Secu	ırities	Aca	uire	ed. Dis	oa	sed of.	or Be	nefi	ciall	/ Ow	ned						
2	3 Transaction	3A Deeme	nd L	1		5 Nu	ımher	6 D	ate Ever	rieak	ale and	7 Title :	and		Ω Dri	ce of	9 Number o	ıf T	10	11. Nature		
Conversion	Date	Execution	Date,	Transa		tion of str. Derivative		Expiration Date			Amount of				Deriva		e derivative		Ownership	of Indirect		
	(Month/Day/Year)	if any (Month/Da			Instr.														Beneficial Ownership			
Derivative		(	,,,,,,,,	٠,		Acquired							Derivative			. 0,	Owned		or Indirect	(Instr. 4)		
Security												Security (Instr. 3					Following   Reported		(I) (Instr. 4)			
						of (D) (Instr. 3, 4 and 5)													<i>i</i>			
																(111511.4)						
						1							An	nount								
													or		.							
					l	1	_,	Date			piration		of									
	1									I -	4- '	T:41 -										
				Code	V	(A)	(D)	Exe	rcisable	Da	ite	Title	Sh	ares				_				
	Conversion or Exercise Price of	(First)  ZARD LTD  KEFELLER PLAZA  ORK NY  (State)  Tab  Security (Instr. 3)  T.  2. Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle)  ZARD LTD  KEFELLER PLAZA  ORK NY 10020  (State) (Zip)  Table I - Nor  Security (Instr. 3)  Table II - I  (Conversion or Exercise Price of Derivative Price of Derivative (Month/Day/Year) (Month/Day)	Alexander F.  (First) (Middle)  ZARD LTD  KEFELLER PLAZA  ORK NY 10020  (State) (Zip)  Table I - Non-Derive (Month/)  Security (Instr. 3)  Table II - Derivate (Month/)  Conversion or Exercise Price of Derivative (Month/Day/Year)  Price of Derivative (Month/Day/Year)	Alexander F.  (First) (Middle)  ZARD LTD  KEFELLER PLAZA  ORK NY 10020  (State) (Zip)  Table I - Non-Derivative (Month/Day/Year)  Table II - Derivative (e.g., puts, of the price of Derivative (Month/Day/Year)  2. Transaction Date (Month/Day/Year)  Alexander F.  I Lack  2. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)  Alexander F.  4. Transaction Code (Month/Day/Year)  Alexander F.	Alexander F.  (First) (Middle)  ZARD LTD  KEFELLER PLAZA  ORK NY 10020  (State) (Zip)  Table I - Non-Derivative Se  Security (Instr. 3)  Table II - Derivative Secu (Month/Day/Year)  Conversion or Exercise Price of Derivative Price of Derivative Price of Derivative (Month/Day/Year)  Alexander F.  Lazari  3. Date of 08/26/2  2. Transaction Date (Month/Day/Year)  Alexander F.  3. Date of 08/26/2  4. If American (Month/Day/Year)  Table II - Derivative Secu (e.g., puts, calls)  Table II - Derivative Secu (e.g., puts, calls)  Alexander F.	Alexander F.  (First) (Middle)  ZARD LTD  KEFELLER PLAZA  ORK NY 10020  (State) (Zip)  Table I - Non-Derivative Securities (Month/Day/Year)  Table II - Derivative Securities (e.g., puts, calls, war (Month/Day/Year))  Table II - Derivative Securities (e.g., puts, calls, war (Month/Day/Year))  2. Transaction Date (e.g., puts, calls, war (Month/Day/Year))  Alexand Ltd  3. Date of Earlie 08/26/2011  2. Transaction Date (e.g., puts, calls, war (Month/Day/Year))  3. Transaction Date (if any (Month/Day/Year))  (Month/Day/Year)  3. Date of Earlie 08/26/2011	Alexander F.  (First) (Middle)  ZARD LTD  KEFELLER PLAZA  ORK NY 10020  (State) (Zip)  Table I - Non-Derivative Securities Acquired (Month/Day/Year)  Table II - Derivative Securities Acquired if any (Month/Day/Year)  Table II - Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	Alexander F.  (First) (Middle)  ZARD LTD  KEFELLER PLAZA  ORK NY 10020  (State) (Zip)  Table I - Non-Derivative Securities Acquired (Month/Day/Year)  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, operation or Exercise of Derivative Security (Month/Day/Year)  2.  Conversion or Exercise of Derivative Securities Acquired (Month/Day/Year)  Alexand Ltd [LAZ]  3. Date of Earliest Transaction 28/26/2011  4. If Amendment, Date of Conversion 24. Deemed Execution Date, if any (Month/Day/Year)  Table II - Derivative Securities Acquired (e.g., puts, calls, warrants, operation of Date (Month/Day/Year)  2.  Conversion of Exercise of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Alexander F.  (First) (Middle)  ZARD LTD  KEFELLER PLAZA  ORK NY 10020  (State) (Zip)  Table I - Non-Derivative Securities Acquired, Execution Date (Month/Day/Year)  Table II - Derivative Securities Acquired, Discussion or Exercise Price of Derivative Security  (Month/Day/Year)  3. Date of Earliest Transaction (Morto 08/26/2011  4. If Amendment, Date of Original Features acquired, Discussion of Execution Date, (Month/Day/Year)  Table II - Derivative Securities Acquired, Discussion of Exercise (Month/Day/Year)  Alexander F.  3. Date of Earliest Transaction (Morto 08/26/2011  4. If Amendment, Date of Original Features acquired, Discussion of Execution Date, (Month/Day/Year)  Table II - Derivative Securities Acquired, Discussion of Date (e.g., puts, calls, warrants, options)  2. Code (Instr. 3)  Code (Instr. 3)  3. Transaction Date (e.g., puts, calls, warrants, options  5. Number of Expiration D Optivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Lazard Ltd   LAZ	Lazard Ltd   LAZ	Lazard Ltd   LAZ	Lazard Ltd   LAZ	Lazard Ltd   LAZ	Lazard Ltd [ LAZ ]    Check & X	Lazard Ltd   LAZ   Check all app Direct	Lazard Ltd   LAZ     Check all applicable   Director   X Officer (give title below)   Chief Open	Lazard Ltd   LAZ     Check all applicable   Director   Officer (give title below)   Chief Operating   Chief Operating	Lazard Ltd   LAZ     Check all applicable   Director   10% Officer (give title below)   Chief Operating Officer   Chief Operating O		

## **Explanation of Responses:**

- 1. Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of the underlying Restricted Stock Unit Award.
- 2. Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- 3. Of the 841 Restricted Stock Units acquired: 88 vest on March 1, 2012; 474 vest on March 1, 2013; and 279 vest on March 3, 2014.

## Remarks:

/s/ Alexander F. Stern by Scott D. Hoffman under PofA

08/30/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.